

990284

Real Estate Mortgage

This Indenture Witnesseth, That Gregory A. Clark & Larita D. Clark

of Lake County, in the State of Indiana

Mortgage and Warrant to Lee Gates

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Resub Gary Land Co., Third Sub
all Lot Ten (10), Block One (1)
and one-half (1/2) Lot Eleven (11)
Block One (1).
Key #44-134-10

Subject to first mortgage held by Waterfield Mortgage Company.

AUG 3 12 05 PM '88

FILED FOR RECORD

LILLIAN A. BLANK
CLERK

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, the mortgagor shall keep the property insured for the benefit of the mortgagee, and shall keep the policy duly assigned to the mortgagee to the amount of \$100,000.00 Dollars, and shall pay the cost of such insurance, and the amount so paid, with percentage interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seal, this _____ day of _____ 19__

Gregory A. Clark (Seal) _____ (Seal)
Larita D. Clark (Seal) _____ (Seal)
_____ (Seal) _____ (Seal)

STATE OF INDIANA, _____ COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this *2nd* day of *August*, 19*88*, came _____

_____ and acknowledged the execution of the foregoing instrument.

"OFFICIAL SEAL"
Susan L. Gratton
Notary Public, State of Illinois
My Commission Expires 12/18/89

Witness my hand and official seal.

Susan L. Gratton Notary Public

This instrument prepared by: Attorney Hamilton L. Carmouche, 5425 Broadway, Merrillville, IN 46410
Phone: (219) 981-2340

Lee Gates P.O. Box 1785 Gary

4.00