## 987453

16,120-0787 IN

## REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, hatWILLIAM_K, _CALDER_AND_CAROLYN_R, _CALDER
——HUSBAND-AND-WIFE————————————————————————————————————
4 N. C. 1914 - N. C. 4 N. 1914 - N. C. 4 N. C.
-HIGHLAND, INDIANA LAKE County, Indiana, (herein called the Mortgagee"), the following described real estate in
LAKE County, Indiana, to-wit:  OWN POINT, IAM POINT, IA
AND WARGANTS toSECURITY_PACIFIC_FINANCIAL_SERVICES_9521_INDIANAPOLIS_BLVD
together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").
This Mortgage is given to secure the performance by the Mortgagor of the convenants, and agreements contained herein, and in a Note of even date which provides for $\boxed{xx}$ a principal sum of \$\frac{1}{2} \cdot \frac{7932.58}{2} \cdot \frac{1}{2} \text{payable} \text{ in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on $\frac{7/20/94}{2}$ ; or $\frac{1}{2}$ an initial balance of \$\frac{1}{2} \cdot \frac{1}{2} \cdot
The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuations or appraisement laws of the state of Indiana.
Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.
Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.
Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.
IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this
allettim de Coller
WHLIAM K. CALDER Calder
STATE OF INDIANA ) ss:
COUNTY OF)
Before me, the undersigned, a Notary Public in and for said County and State, this15th_day ofJULY, 1988, personally appearedWELFIAM_KGALDER_AND-GAROLYN_RGALDER, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.
Witness my hand and Notarial Scal.  Witness my hand and Notarial Scal.
Notary Public DARLYNE E. RODRIGUEX My Commission Expires: 4/19/1991  Whis instrument was prepared by:
DOLLY LENKINS

ORIGINAL

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