

983153

# REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH that KENNETH ROLLIN WOOLARD AND LOIS J. WOOLARD  
 (herein jointly and severally called "Mortgagor") of LAKE County, Indiana, MORTGAGES AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES 9521 INDIANAPOLIS BLVD., HIGHLAND, IN 46322 LAKE County, Indiana, (herein called the "Mortgagee"), the following described real estate in LAKE County, Indiana, to-wit:

LOT 17 IN BLOCK 3 IN COLUMBIA HEIGHTS ADDITION TO HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 17 PAGE 2, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

(AKA: 1327 171st, HAMMOND, IN)

LILLIAN A. BLASTICK  
 RECORDER, LAKE COUNTY  
 CROWN POINT, INDIANA 46307  
 JUN 21 2 13 PM '88

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for  a principal sum of \$20517.24 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid; due and payable on 6/24/97; or  an initial balance of \$ N/A and credit limit of \$ N/A under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 20th day of JUNE, 1988.

Kenneth Rollin Woolard  
 KENNETH ROLLIN WOOLARD

Lois J. Woolard  
 LOIS J. WOOLARD

STATE OF INDIANA )  
 ) ss:  
 COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of JUNE, 1988, personally appeared KENNETH ROLLIN WOOLARD AND LOIS J. WOOLARD the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Darlyne E. Rodriguez  
 Notary Public DARLYNE E. RODRIGUEZ  
 My Commission Expires: 4/13/91

This instrument was prepared by:

DOLLY G. JENKINS

*Handwritten mark*