

Ferrill - Associate
P.O. Box 44141
Chicago, IL 60604

Harris/152-045178-22 1

982973

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That The Lomas and Nettleton Company, a corporation organized and existing under the laws of the State of Connecticut hereinafter referred to as "Grantor", for the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey to the Secretary of Housing and Urban Development, Attn: Single Family Disposition Branch, 151 North Delaware Street, Indianapolis, Indiana 46204-2526, hereinafter referred to as "Grantee", the following described real estate located in Lake County, State of Indiana, to-wit:

132 483-56-C-P

TICOR TITLE INSURANCE
Crown Point, Indiana

Lot 12 in Scarsdale Second Addition to Gary, as per plat thereof, recorded in Plat Book 25, page 57, in the Office of the Recorder of Lake County, Indiana. Unit # 25 Key # 47-403-12

More commonly known as 4221 Tennessee Street, Gary, Indiana 46409.

Subject to taxes for the year 1987, due and payable in May and November, 1988, and subject to the taxes for the year 1988, due and payable in May and November, 1989 and thereafter, and subject also to easements and restrictions of record.

TO HAVE AND TO HOLD said premises with the appurtenances thereto, and all rents, issues and profits thereof to the said Grantee, his successors and assigns, forever.

And the said Grantor does for itself, its successors and assigns, covenant with the said Grantee, his successors and assigns, that the said premises are free and clear from all encumbrances whatsoever, by, from, through or under the said Grantors, except current taxes and assessments due and payable in May and November, 1988, and May and November, 1989 and thereafter, and easements and restrictions of record, and that the said Grantor will forever warrant and defend the same, with the appurtenances thereunto belonging, unto said grantee, his successors and assigns, against the lawful claims of all persons claiming by, from, through or under the said Grantors, except as stated above.

STATE OF INDIANA
LILLIAN A. BLASTICK
RECORDER OF DEEDS
LAKE COUNTY
CROWN POINT, INDIANA 46307
JUN 21 8 39 AM '88

DULY ENTERED FOR TAXATION

JUN 17 1988

Anna N. Anton
AUDITOR LAKE COUNTY

Y. J. Joo

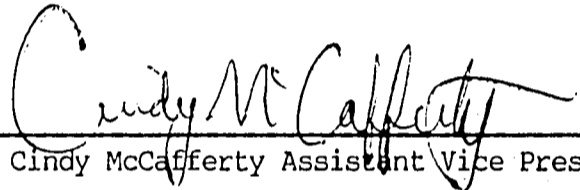
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And the said Grantors certify, under oath, that no Gross Income Tax is due and owing to the State of Indiana, by reason of this transaction.

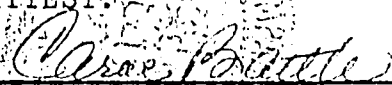
The undersigned persons executing this Deed on behalf of said Grantor corporation represent and certify that they are duly elected officers of said corporation, and have been fully empowered, by proper Resolution of the Board of Directors of said corporation, to execute and deliver this Deed; that the Grantor corporation has full corporate capacity to convey the real estate described herein, and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, the said The Lomas and Nettleton Company have caused this deed to be executed this 9th day of May, 1988.

The Lomas and Nettleton Company


Cindy McCafferty Assistant Vice President

ATTEST:

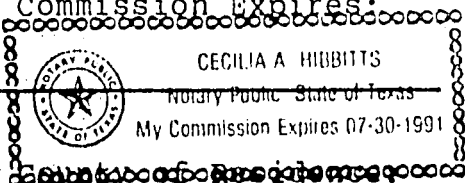

Carol Battle Assistant Secretary

STATE OF Texas)
COUNTY OF Dallas) SS:

Before me, a Notary Public in and for said County and State, personally appeared Cindy McCafferty and Carol Battle, _____ and _____, respectively of The Lomas and Nettleton Company, a corporation organized and existing under the laws of the State of Connecticut, and acknowledged the execution of the foregoing Special Warranty Deed for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true and correct, to the best of their knowledge, information and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal this 9th day of May, 1988.

Cecilia A. Hibbitts
Notary Public

My Commission Expires:

My ~~County of Residence~~

Dallas

This instrument prepared by Murray J. Feiwell, Attorney at Law.

Send tax bills to: 4221 Tennessee St., Gary, Indiana