

978536

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that Glynn Lively, Jr. and Lynn Lively, Husband & Wife
 _____ (herein jointly and severally
 called "Mortgagor") of Lake _____ County, Indiana, MORTGAGES
 AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES OF IOWA, INC., Merrillville, IN
 _____, Lake _____ County, Indiana, (herein
 called the "Mortgagee"), the following described real estate in _____
Lake _____ County, Indiana, to-wit:

Lot 5, Raab 1st Addition, in the Town of Schererville, as shown in Plat Book 33,
 Page 19, in Lake County, Indiana.

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for a principal sum of \$ 11,927.36 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 5/24/98; or an initial balance of \$ NA and credit limit of \$ NA under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 19th
 day of May, 19 88.

Glynn Lively, Jr.

 Glynn Lively, Jr.

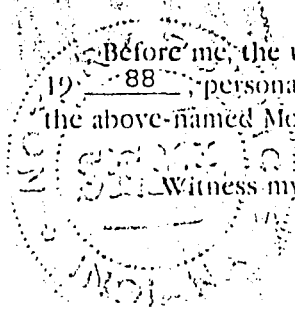
Lynn Lively

 Lynn Lively

WILLIAM A. BLASTOK
 RECORDER OF LAKE COUNTY
 CROWN POINT, INDIANA 46307
 MAY 23 1 36 PM '88

STATE OF INDIANA)
) ss:
 COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, this 19th day of May, 19 88, personally appeared Glynn Lively, Jr. and Lynn Lively, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.



Witness my hand and Notarial Seal.

Deborah D. Hoyt
 Notary Public Deborah D. Hoyt, Porter County Res.
 My Commission Expires: 2/2/90

This instrument was prepared by:
Carolyn J. Wright

Handwritten signature/initials