

rea027/00031-7/65365/Beta
4/18/88 - 1224

Katten, Muchin & Zavis
525 W Monroe, Suite 1600
Chgo, Ill 60606
Hammond

#5-S000

43575020

Pat. L.M.

973295

RELEASE OF MORTGAGE AND
RELATED SECURITY DOCUMENTS

This Release of Mortgage and Related Security Documents (this "Release") is made by Federal Deposit Insurance Corporation, by Continental Illinois National Bank and Trust Company of Chicago, a national banking association, as Administrator ("Lender"). For and in consideration of the receipt of Ten and No/100 (\$10.00) Dollars and other good and valuable consideration, Lender does hereby forever remise, release, convey, assign, transfer, set forth and quit claim unto the respective makers, assignors, mortgagors and other signatories to the "Loan Documents" (as that term is hereinafter defined) all of the right, title and interest of Lender in, under and to the Loan Documents. This Release relates to property described on Exhibit A which is attached hereto and made a part hereof.

As used herein the term "Loan Documents" means:

1. Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Financing Statement dated March 8, 1984 and recorded March 14, 1984 as document no. 748893, made by Lake County Trust Company, an Indiana corporation, not personally but as trustee under trust agreement dated April 5, 1975 and known as trust no. 2198 and Piolet Bros. Scrap Iron & Metal Inc. to Lender as amended and restated by instrument recorded February 17, 1987 as document no. ~~502159~~

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This Release shall be binding upon Lender and its successors and assigns.

IN WITNESS WHEREOF, Lender has caused this Release to be executed as of this 18th day of April, 1988.

(SEAL)

ATTEST:

By:

Its:

[Signature]
Banking Officer
[Signature]
Administrative Assistant

FEDERAL DEPOSIT INSURANCE CORPORATION, by Continental Illinois National Bank and Trust Company of Chicago, as Administrator

By:

Its:

[Signature]
Vice-President

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307
FILED
APR 19 1988
STATE OF INDIANA

This instrument was prepared by and after recording should be returned to:
Nancy E. Schiavone
Katten Muchin & Zavis
525 West Monroe St.
Suite 1600
Chicago, IL 60606-3693

[Handwritten initials]
1600

EXHIBIT A

Legal Description

EXHIBIT A

LEGAL DESCRIPTION

ALL THAT PARCEL OF LAND IN THE SOUTH HALF OF FRACTIONAL SECTION 13 AND IN THE NORTH HALF OF FRACTIONAL SECTION 24 BOTH IN TOWNSHIP 27 NORTH, RANGE 10 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF SAID FRACTIONAL SECTION 13 WHICH IS ALSO THE LINE BETWEEN THE STATES OF INDIANA AND ILLINOIS, SAID POINT BEING 1346 FEET SOUTH OF THE NORTHWEST CORNER OF THE SOUTH HALF OF SAID FRACTIONAL SECTION 13; THENCE SOUTH 89 DEGREES 05 MINUTES 40 SECONDS EAST, A DISTANCE OF 802.75 FEET TO A POINT ON A LINE 750 FEET (MEASURED PERPENDICULARLY) EAST OF AND PARALLEL TO SAID STATE LINE, (FOLLOWING THE SHORE OF WOLF LAKE); THENCE SOUTH, A DISTANCE OF 283 FEET ALONG SAID PARALLEL LINE; THENCE SOUTH 32 DEGREES 49 MINUTES 50 SECONDS WEST, A DISTANCE OF 437.14 FEET TO A POINT 513 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 13 DEGREES 17 MINUTES 50 SECONDS WEST, A DISTANCE OF 100 FEET TO A POINT 490 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 19 DEGREES 50 MINUTES 00 SECONDS EAST, A DISTANCE OF 156.24 FEET TO A POINT 543 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 8 DEGREES 05 MINUTES 10 SECONDS EAST (INTERSECTING THE LINE BETWEEN SAID FRACTIONAL SECTIONS 13 AND 24, DISTANT 171.25 FEET AT A POINT SOUTH 89 DEGREES 39 MINUTES 10 SECONDS EAST, 567 FEET FROM THE WEST CORNER COMMON TO SAID SECTIONS), A DISTANCE OF 271.26 FEET TO A POINT 581 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 46 DEGREES 08 MINUTES 10 SECONDS EAST, A DISTANCE OF 74.90 FEET TO A POINT 635 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 13 DEGREES 45 MINUTES 00 SECONDS EAST, A DISTANCE OF 351.08 FEET TO A POINT 733 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 51 DEGREES 23 MINUTES 40 SECONDS EAST, A DISTANCE OF 136.41 FEET TO A POINT 842 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 35 DEGREES 36 MINUTES 50 SECONDS EAST, A DISTANCE OF 137.48 FEET TO A POINT 924 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 3 DEGREES 43 MINUTES 50 SECONDS EAST, A DISTANCE OF 399.60 FEET TO A POINT 950 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE, (FOLLOWING THE EASTERLY SHORE LINE OF WOLF LAKE); THENCE SOUTH 70 DEGREES 31 MINUTES 10 SECONDS EAST, A DISTANCE OF 127.28 FEET TO A POINT 1070.09 FEET (MEASURED PERPENDICULARLY) EAST OF SAID STATE LINE; THENCE SOUTH 22 DEGREES 59 MINUTES 00 SECONDS WEST TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE FORMER WOLF LAKE LINE OF THE INDIANA HARBOR BELT RAILROAD COMPANY, A DISTANCE OF 61.88 FEET; THENCE NORTHEASTERLY, ALONG THE CURVED NORTHWESTERLY LINE OF AN ABANDONED 66 FOOT RIGHT-OF-WAY OF THE FORMER WOLF CREEK LINE OF THE INDIANA HARBOR BELT RAILROAD COMPANY, BEING THE ARC OF A CIRCLE HAVING A RADIUS OF 622.45 FEET AND CONVEX SOUTHEASTERLY, A DISTANCE OF 84.23 FEET TO A POINT OF TANGENCY IN THE NORTHWESTERLY LINE OF THE 66 FOOT RIGHT-OF-WAY OF THE MAIN LINE OF AFORESAID INDIANA HARBOR BELT RAILROAD COMPANY; THENCE SOUTH 50 DEGREES 15 MINUTES 10 SECONDS WEST IN THE AFORESAID TANGENT OF THE NORTHWESTERLY LINE OF THE 66 FOOT RAILROAD RIGHT-OF-WAY OF THE MAIN LINE, A DISTANCE OF 510 FEET TO A POINT IN THE NORTHEASTERLY LINE OF THE 66 FOOT TRACT OF LAND CONVEYED TO THE CITY OF HAMMOND AS PER DOCUMENT NO. 102173 FOR PUBLIC STREET (BEING 136TH STREET, ALSO KNOWN AS 134TH STREET) THENCE NORTH 60 DEGREES 12 MINUTES 32 SECONDS WEST IN THE NORTHEASTERLY LINE OF AFORESAID 136TH STREET, A DISTANCE OF 397.10

FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY IN A CURVED LINE (BEING THE NORTHEASTERLY LINE OF AFORESAID 136TH STREET), CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 688.45 FEET, A DISTANCE OF 165.88 FEET TO A POINT OF TANGENCY; THENCE NORTH 45 DEGREES 42 MINUTES 32 SECONDS WEST IN THE AFORESAID NORTHEASTERLY LINE OF 136TH STREET, A DISTANCE OF 339.50 FEET TO A POINT IN THE WEST LINE OF AFORESAID NORTHWEST QUARTER OF SECTION 24, BEING THE COMMON LINE BETWEEN THE STATES OF INDIANA AND ILLINOIS; THENCE NORTH IN AFORESAID WEST LINE OF SECTIONS 13 AND 24 BEING THE COMMON LINE BETWEEN THE STATES OF INDIANA AND ILLINOIS, TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM ALL THAT PART OF A STRIP OF LAND 66 FEET IN WIDTH, DEEDED TO EDWARD A. SHEDD, MAY 26, 1902, AND RECORDED AS DOCUMENT NO. 4155, IN BOOK 107, PAGE 579, IN LAKE COUNTY, INDIANA, RECORDS, LYING NORTHERLY OF AFORESAID 136TH STREET AND SOUTHEASTERLY OF AFORESAID COMMON STATE LINE.