

971720

STATEMENT OF LIEN

THIS INDENTURE WITNESSETH, That James L. Timmons and Mary A. Timmons of Lake County, in the State of Indiana hereby create and impress a lien in favor of **MERCANTILE NATIONAL BANK OF INDIANA** of Lake County, in the State of Indiana on the following described Real Estate in Lake County, in the State of Indiana, as follows, to wit:

Lot 5 in Stafford and Trankle's 6th Addition to Hammond, as per plat thereof, recorded in Plat Book 6, page 32, in the Office of the Recorder of Lake County, Indiana. More commonly known as: 914 150th Hammond, In. 46327

To secure the payment of one promissory note in principal sum of \$ 3,602.16, bearing even date herewith, executed by the lien debtor(s) and payable to the order of the lien creditors in monthly instalments as therein provided, and the lien debtor(s) expressly agree to pay the sum of money above secure, without relief from valuation or appraisal laws; and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note to be due and collectable, and this lien may be foreclosed accordingly.

IN WITNESS WHEREOF, James L. Timmons and Mary A. Timmons The said lien debtor(s) have hereunto set their hands and seal this 25 day of March, 1988

APR 8 11 29 AM '88

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY,
SHEWAN POINT, INDIANA 46307
FILED FOR RECORD

James L. Timmons (SEAL) Mary A. Timmons (SEAL)
James L. Timmons Mary A. Timmons

STATE OF INDIANA, Lake COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County, this 25 day of March, 1988 came James L. Timmons and Mary A. Timmons, and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission Expires: 12-11-91

County of Residence: Lake

David W. Jones
Notary Public
David W. Jones

THIS INSTRUMENT PREPARED BY: kr

Handwritten initials