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WARRANTY DEED

Gain Credit Sec
PO BOX 338
La Porte, IN
MAR 04 1988
4637

THIS WARRANTY DEED, made this 8th day of December, 1987,
by and between WILFORD J. HAYDEN and LINDA L. HAYDEN, husband and
wife, and THE FEDERAL LAND BANK OF LOUISVILLE, (FLB);

WITNESSETH:

In consideration of the FLB partially discharging the
indebtedness identified as Loan Number 34099750 evidenced by a
Note and Mortgage dated March 1, 1978 and for other good and
valuable considerations, the receipt of which is acknowledged,
WILFORD J. HAYDEN and LINDA L. HAYDEN do hereby sell, transfer
and convey with Covenant of General Warranty unto the FLB, its
successors and assigns, the following described real estate,
together with all appurtenances thereto, lying and being in Lake
County, Indiana, and thus described:

The West Half of the following described tract:
The South Half of the Northeast quarter, the East 30
feet of the South half of the Northwest quarter, the
Southeast quarter and the East 30 feet of the Southwest
quarter of Section 25, Township 32 North, Range 9 West
of the wnd P.M., in Lake County, Indiana.

3-39-4

That WILFORD J. HAYDEN and LINDA L. HAYDEN do for their
heirs, successors, assigns and personal representatives, covenant
that they are lawfully seized of the above-described premises and
have a good and indefeasible estate therein in fee simple and
have the right to bargain and sell same in the matter and form
contained herein and that they do and will warrant and defend
said premises, with the appurtenances thereto, to the FLB, its
successors and assigns, against all claims or demands whatsoever.

That WILFORD J. HAYDEN and LINDA L. HAYDEN further covenant
that this conveyance is made free and clear of any and all liens
and encumbrances except:

- A) Unpaid real estate taxes in the amount of \$ _____, and
- B) Easements and rights-of-way of record.

This Warranty Deed is an absolute conveyance in effect, as
well as in form, and not intended as a Mortgage, Deed of Trust or
security of any kind.

MAR 10 11 59 PM '88
FILED FOR RECORD IN
LAKE COUNTY
INDIANA
LILLIAN A. BLASTICK
RECORDER

W.S.

It is expressly understood by WILFORD J. HAYDEN and LINDA L. HAYDEN that as between the FLB and persons claiming encumbrances which have intervened between the execution of said Mortgage and the execution of this Warranty Deed, if any, that the legal and equitable title to the premises herein described will be held not to have merged in the FLB.

It is further understood that pursuant to 12 U.S.C.A. Section 2055, the FLB is exempt from Federal, State, municipal and local taxation on transfers of real estate.

IN WITNESS WHEREOF, WILFORD J. HAYDEN and LINDA L. HAYDEN have hereunto set their hands on the date first above written.

Wilford J. Hayden
WILFORD J. HAYDEN

Linda L. Hayden
LINDA L. HAYDEN

STATE OF INDIANA)
) SS:
COUNTY OF Lake)

On this 8th day of December, 1977, before me, a Notary Public in and for said State and County, personally appeared WILFORD J. HAYDEN and LINDA L. HAYDEN, husband and wife, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

WITNESS my hand and seal of office on the day and year aforesaid.

Mary Helen Lee
MARY HELEN LEE NOTARY PUBLIC

My Commission Expires: 11/12/89

County of Residence: Lake

This instrument prepared by Edward Chosnek, Attorney at Law.