

967779

0028Y

MORTGAGE AMENDMENT

*Schwartz, Cooper, Kelt
Two First Natl Bldg
Sta 1100
Chgo Ill 60603*

This Amendment to Mortgage is entered into this 30th day of December, 1987, by and between THATCHER ENGINEERING CORPORATION (hereinafter referred to as "Mortgagor") and the EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association (hereinafter referred to as "Mortgagee"), for the purpose of modifying the mortgage entered into by the parties on December 24, 1986.

LILLIAN A. BLASTICK
RECORDER LAKE COUNTY
CROWN POINT INDIANA 46307
MAR 10 12 47 PM '88

The Mortgagor agrees as follows:

1. The mortgage executed by Mortgagor on December 24, 1986 and recorded in the Office of the Lake County, Indiana Recorder of Deeds on February 2, 1987 as document number 899663, is hereby amended to secure the indebtedness evidenced by two notes executed by the Mortgagor in favor of the Mortgagee; the first note being a Mortgage Promissory Note dated December 24, 1986 in the principal sum of Four Hundred Sixty Thousand Dollars (\$460,000) and the second note being a Revolving Note dated November 30, 1987 in the principal sum of One Million Three Hundred Thousand Dollars (\$1,300,000) (hereinafter collectively referred to as the "Note"). Mortgagor does hereby grant, mortgage and convey unto the Mortgagee the real estate described on Exhibit A, to secure the payment of said indebtedness evidenced by the Note.

Address of Property: 7100 Industrial Avenue, Gary Indiana

Box 365
9-8-87

2. All other terms and conditions of the mortgage executed by the parties on December 24, 1986 remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Amendment on the day and year first above written.

THATCHER ENGINEERING CORPORATION

By: 

Thomas J. Wysocky

Its: Owner & Chairman of the Board

ATTEST:

By: 

R. J. Sutphen

Its: President

This instrument was prepared by
Laura Lipinski
Schwartz, Cooper, Kolb & Gaynor Chartered
33 North LaSalle Street
Suite 2222
Chicago, IL 60602
(312) 726-0845

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Lamar R. Sherlund, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Thomas J. Wysocky of Thatcher Engineering Corporation and Richard J. Sutphen of said Corporation who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Chairman and President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Gerald P. Egan then and there acknowledged that he, as custodian of the corporate seal of said Corporation did affix the corporate seal of said Corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of December, 1987.

" OFFICIAL SEAL "
L. R. SHERLUND
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/4/90
NOTARY PUBLIC

My commission expires 9-4-90.

EXHIBIT A

LEGAL DESCRIPTION

Parcel I:

A tract of land in Section 26, Township 37 North, Range 9 West of the 2nd Principal Meridian, described as beginning at a point on the Northerly right-of-way line of Industrial Highway (U.S. Highway #12, 80 feet wide), which point is 326 feet Northwesterly of the intersection of the Northerly line of said Highway with the Northerly line of the right-of-way conveyed by Gary Land Co., to South Chicago and Southern Railroad Co.; thence Northeasterly at right angles, 414.86 feet; thence Northwesterly parallel with the Northerly right-of-way line of Industrial Highway, 525 feet; thence Southwesterly 414.86 feet to the Northerly right-of-way line of Industrial Highway; thence Southeasterly on said right-of-way line, 525 feet to the point of beginning in the City of Gary, Lake County, Indiana.

Parcel II:

A tract of land in Section 26, Township 37 North, Range 9 West of the 2nd Principal Meridian, described as beginning at a point on the Northerly right-of-way line of Industrial Highway (U.S. Highway #12, 80 feet wide) 326 feet Northwesterly of the intersection of the Northerly line of said Highway with the Northerly line of the right-of-way conveyed by Gary Land Co. to South Chicago and Southern Railroad Co.; thence North $42^{\circ} 46'$ East at right angles to said Highway 414.86 feet; thence North $47^{\circ} 14'$ West 525.0 feet; thence South $42^{\circ} 46'$ West 378.25 feet; thence North $47^{\circ} 14'$ West 273.56 feet; thence North $42^{\circ} 46'$ East 212.99 feet; thence South $85^{\circ} 24' 18''$ East 939.15 feet; thence North $42^{\circ} 46'$ East, 212.99 feet to the Southerly line of the Pittsburg, Fort Wayne and Chicago Railroad; thence South $47^{\circ} 14'$ East along the Southerly line of said railroad 301.03 feet to a point, said point being the tangent intersection of a certain curve of the following data: I equals $138^{\circ} 21'$ feet, R equals 478.4 feet, L equals 1,153.06 feet, T equals 1,257.74 feet; thence continuing on the circumference of said curve, curving to the right 1,153.06 feet to a point, said point lying on the North right-of-way of the South Chicago and Southern Railroad; thence North $88^{\circ} 53'$ West along and with said right-of-way 84.46 feet; thence North $68^{\circ} 04'$ West 424.54 feet to the Northerly right-of-way line of the U.S. Highway #12; thence North $47^{\circ} 14'$ West along said Highway 99 feet to the point of beginning, all in Lake County, Indiana.