

967708

# REAL ESTATE MORTGAGE

This indenture witnesseth that JOHN CHALOVICH and DELORES CHALOVICH,  
Husband and Wife

of Lake County, in the State of Indiana, as MORTGAGOR,

Mortgage and warrant to EDWARD CHALE

of Lake Indiana, as MORTGAGEE,

the following real estate in Lake County  
State of Indiana, to wit:

Part of the South 1/2 of the South 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 29, Township 36 North, Range 7 West of the 2nd P.M., more particularly described as follows: Beginning at a point 792.0 feet West and 165.0 feet North of the Southeast of said Section; thence North 132.0 feet; thence West 66.0 feet; thence South 132.0 feet; thence East 66.0 feet to a point, that point being the beginning, Lake County, Indiana.

to secure Promissory Note of even date herewith

STATE OF INDIANA, S.S. NO. \_\_\_\_\_  
LAKE COUNTY  
FILED FOR RECORD  
MAY 10 10 00 AM '88  
LILLIAN A. BLASTICK  
RECORDER, LAKE COUNTY  
CROWN POINT, INDIANA 46307

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 0% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

### Additional Covenants:

State of Indiana, LAKE County, ss: Dated this 4th Day of September 1987

Before me, the undersigned, a Notary Public in and for said County and State; this 4th day of September 1987

personally appeared: JOHN CHALOVICH and DELORES CHALOVICH, Husband and Wife and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires August 15 1990

Edward Chale Signature  
Edward Chale Printed Name  
Resident of Lake County

John Chalovich Seal  
JOHN CHALOVICH

Delores Chalovich Seal  
DELORES CHALOVICH

This instrument prepared by Nick J. Thiros, COHEN & THIROS Attorney at Law

MAIL TO:  
3709 Crown Point Gary IN 46708