

Return to P.O. Box 2152, Gary, IN 46409

954667

Real Estate Mortgage

This Indenture Witnesseth, That DAN GRANFILL

of Lake County, in the State of Indiana

Mortgage and Warrant to

PROPERTY LIQUIDATORS, inc., an Indiana corporation.

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Ridgewood Addition to Hobart Township, Lot 25, Block 3,
Lot 25, Block 3, south 20' Lot 26, Block 3.

More commonly known as; 3765 Sandusky st.
Hobart, IN 46342

As shown in plat book 8, page 14, in the recorders office of
Lake county, IN.

**This mortgage is given to secure Promissory Note of even
date herewith on the amount of \$22,344.68.

Dec 15 1 17 PM 1987
STATE OF INDIANA
LAKE COUNTY
FILED FOR REC'D

This is a first and valid mortgage, which has priority over
all others.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of TWENTY TWO THOUSAND THREE HUNDRED FORTY FOUR, \$22,344.68/ and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 11.58 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, I the said mortgagor have hereunto set my hands and
seal this 18th day of September 19 87.

_____(Seal) *Danny Cranfill* _____(Seal)
_____(Seal) _____(Seal)
_____(Seal) _____(Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this
18th day of September 19 87 came
Dan Cranfill

_____, and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires 6-27-89 *Mark Leonard* Notary Public

This instrument prepared by: *Richard Douglas*