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954311

REAL ESTATE MORTGAGE

THIS INDENTURE	WITNESSETH, That .	EAST CHICAGO LOD	GE #1256, L	LOYAL ORDER	OF MOOSE,
an Indiana corporati					•
	County, State o			_ ,,	
AND WARRANT to an Indiana corpo		OF THE WORLD, LOY	AL ORDER OF	MOOSE,	
			(here	einafter referre	ed
to as "Mortgagee") of -	KANE	County, State of	ILLINOIS	, t}	he
following described real	estate inLAKE	County, S	State of India:	na:	
Range 9 West Commencing at point is 90.0 measured on t a distance of of said Secti of way convey by deed dated No. 47, page right of way thence South distance of 2 Avenue; thence	of the Second Prince a point on the North line of the Souther of the Chicago & June 7, 1890 and result to 526; thence line last mentioned on a line at right to 10.0 feet to a point e Easterly along saming, in the City	cipal Meridian, de th line of Chicag East line of said Chicago Avenue; that 90 feet West of Erly line of the la Calumet Terminal recorded June 26, Westerly along the la distance of 60 angles to Chicago at on the North linid line 603.86 fe	scribed as o Avenue wh Section 30 ence Northe the East 1 48.5 foot r Railway Co 1890, in Bo e Southerly 3.86 feet; Avenue, a ne of Chica et to the	nich O, erly Line cight ompany ook	

Key #37-75-12.

Subject to terms and conditions of a first mortgage due First Federal Savings & Loan Association of East Chicago, a United States Corporation, now called CITIZENS FEDERAL SAVINGS & LOAN ASSOCIATION, its successors and assigns.

(hereinafter referred to as "Mortgaged Premises") together with all improvements now or hereafter situated on the Mortgaged Premises or used in connection therewith, and all rights, privileges, interests, easements, hereditaments and appurtenances now or hereafter thereunto belonging or appertaining, and all fixtures now or subsequently attached to or used in connection with the Mortgaged Premises, and all the rents, issues, income and profits thereof.

balance at the rate of <u>TEN</u> per centum (10 %) per annum before maturity or so long as there is no uncured default in the payment of any installment of principal or interest thereunder, and with interest at the rate of eight per centum (8%) per annum after maturity or while there exists any uncured default hereunder, until paid, without relief from valuation or appraisement laws and with attorney's fees. The maker(s) shall have the privilege of prepaying the indebtedness evidenced thereby in whole or in part at any time. Interest shall cease on any amount paid from time to time as of the date of such payment.

per centum (%) per annum before maturity or so long as there is no uncured default in the payment of any installment of principal or interest thereunder, such interest to be computed on the following June 30 or December 31, whichever date is nearest, and thereafter semi-annually on each June 30 December 31, or date of payment in full, upon the principal sum unpaid at the beginning of such periods; the amount of interest so found due shall be added to the amount remaining due thereunder; and with interest at the rate of eight per centum (8%) per annum after maturity or while there exists any uncured default hereunder, until paid, without relief from valuation or appraisement laws and with attorney's fees. The maker(s) shall have the privilege of paying, at any time, any sum or sums in addition to the installments therein required.

Said principal and interest are payable as follows:

\$330.00 per month to be applied first to the interest and the remainder to the principal commencing on the 1st day of December, 1987, and on the 1st day of each and every month thereafter.

The Mortgagor (jointly and severally) covenants and agrees with the Mortgagee that:

1. Payment of Indebtedness.

The Mortgagor shall pay when due all indebtedness secured by this Mortgage, on the dates and in the amounts, respectively, as provided in the Note and in this Mortgage, without relief from valuation and appraisement laws, and with attorneys' fees.

2. No Liens.

The Mortgagor shall not permit any lien of mechanics or materialmen to attach to the Mortgaged Premises or any part thereof.

3. Repair of Mortgaged Premises; Insurance.

The Mortgagor shall keep the Mortgaged Premises in good repair and shall not commit waste thereon. The Mortgagor shall procure and maintain in effect at all times adequate insurance in reliable insurance companies acceptable to the Mortgagee against loss, damage to, or destruction of the Mortgaged Premises because of fire, windstorm or other such hazards in such amounts as the Mortgagee may reasonably require from time to time, and all such insurance policies shall contain proper clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear. All such policies of insurance shall be delivered to and retained by the Mortgagee until the indebtedness secured hereby is fully paid.

4. Taxes and Assessments.

The Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises, or any part thereof, as and when the same become due and before penalties accrue.

5. Advancements to Protect Security.

The Mortgagee may, at his option, advance and pay all sums necessary to protect and preserve the security intended to be given by this Mortgage; and all sums so advanced and paid by the Mortgagee shall become a part of the indebtedness secured hereby and shall bear interest from the date or dates of payment at the rate of eight per centum (8%) per annum; and such sums may include, but are not limited to, insurance premiums, taxes, assessments, and liens which may be or become prior and senior to this Mortgage as a lien on the Mortgaged Premises, or any part thereof, and all costs, expenses and attorney's fees incurred by the Mortgagee in respect of any and all legal or equitable proceedings which relate to this Mortgage or to the Mortgaged Premises.

6. Default by Mortgagor; Remedies of Mortgagee.

Upon default by the Mortgagor in any payments provided for herein or in said Note, or in the performance of any covenant or agreement of the Mortgagor hereunder, or if the Mortgagor shall abandon the Mortgaged Premises, or shall be adjudged bankrupt, or if a trustee or receiver shall be appointed for the Mortgagor or for any part of the Mortgaged Premises, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of the Mortgagee, and this Mortgage may be foreclosed accordingly. Upon such foreclosure, the Mortgagee may continue the abstract of title to the Mortgaged Premises, without notice to the Mortgagor, and may add the cost thereof to the principal balance due.

7. Non-Waiver; Remedies Cumulative.

No delay by the Mortgagee in the exercise of any of his rights hereunder shall preclude the exercise thereof so long as the Mortgagor is in default hereunder, and no failure of the Mortgagee to exercise any of his rights hereunder shall preclude the exercise thereof in the event of a subsequent default by the Mortgagor hereunder. The Mortgagee may enforce any one or more of his rights or remedies hereunder successively or concurrently.

8. Extensions; Reductions; Renewals; Continued Liability of Mortgagor.

The Mortgagee, at his option, may extend the time for the payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefore, without consent of any junior lien holder, and without the consent of the Mortgagor if the Mortgagor has then parted with title to the Mortgaged Premises, and any such extension, reduction or renewal shall not affect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee.

9. General Agreement of Parties.

My commission expires

November 18, 1989

All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to this Mortgage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the feminine or the neuter. The titles of the several paragraphs of this Mortgage are for convenience only and do not define, limit or construe the contents of such paragraphs.

CHICAGO LODGE #1256, L	OYAL ORDER OF	: MOOSE, a	n Indiana corporation,	
Signature		(Scal)	Signature	(Sen1)
Printed	agageran sa gasanagera sa waa aanii dhaasaanagan maasaa a Arrewa		Printed	
Signature John DEMC	Wemo, Governor	(Scal)	Signature Solby L. GRAY, Printed BOBBY L. GRAY, Secretary/Adm	
STATE OF INDIANA		}ss:		
Before me, a Nota	ry Public in and	l for said C	ounty and State, personally	appeared JOHN DEMC
			ary/Administrator of t	
LODGE #1256, LOYA	L ORDER OF TH	E MOOSE,	an Indiana corporation	,
			Real Estate Mortgage.	
Witness my hand	and Notarial S	eal this	1st day of Decemb	er ,
19_87.			Signature Describer	Collins)
			316111111111111111111111111111111111111	
			Printed DOROTHY COLLINS	PUBLIC resident of

This instrument prepared by: Michael E. Connelly,

Attorney at Law, 4620 Magoun Ave., East Chicago, IN