

Return to: CALUMET NATIONAL BANK  
Commercial Loan Department  
5231 Holman Ave., P. O. Box 69  
Hammond, IN 46320

954294

INDEMNIFYING MORTGAGE

THIS INDENTURE, made this 11th day of December, 1987,  
by and between ROBERT E. WITZKE and SUSAN M. WITZKE, husband and wife  
hereinafter sometimes called the "Mortgagor", party of the first  
part, and Calumet National Bank, Hammond, Indiana, a corporation  
duly organized and existing under and by virtue of the laws of the  
United States of America, hereinafter sometimes called the  
"Mortgagee", party of the second part, WITNESSETH:

THAT WHEREAS, in order to evidence its just indebtedness to  
the Mortgagee in the principal sum not to exceed THIRTY-SEVEN THOUSAND  
FIVE HUNDRED TWO AND 55/100 -----Dollars, for money  
to be loaned from time to time by the Mortgagee, the Mortgagor  
agrees to execute and deliver its promissory notes to Mortgagee  
payable as therein provided, with principal and interest payable  
as therein provided. Each of such notes shall refer to this  
mortgage as security therefor, and this mortgage shall remain in  
effect so long as any of said notes is outstanding and unpaid  
by Mortgagor. The principal amount owed under all said notes  
outstanding at any one time shall not exceed THIRTY-SEVEN THOUSAND  
FIVE HUNDRED TWO AND 55/100 -----Dollars. Mortgagor  
shall make payments on said notes as therein provided to the order  
of the Mortgagee in lawful money of the United States of America  
at the office of the Mortgagee in the City of Hammond, Lake County,  
Indiana.

NOW, THEREFORE, the Mortgagor, in consideration of the money  
loaned and to be loaned as aforesaid, and in order to secure the  
prompt payment of said notes and interest, and to better insure  
the punctual and faithful performance of all and singular the  
covenants and agreements herein undertaken to be performed by the  
Mortgagor. The Mortgagor does hereby MORTGAGE AND WARRANT unto  
the Mortgagee, its successors and assigns, all and singular

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STATE OF INDIANA  
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STATE RECORDERS  
L. C. RECORDER

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the real estate situate, lying and being in the County of Lake ,  
and the State of Indiana , known and described as follows,  
to wit:

Lot 14 in Southtown Annex Addition to the Town of Highland, as per  
plat thereof, recorded in Plat Book 40 page 23, in the Office of the  
Recorder of Lake County, Indiana,

commonly known as: 3727 41st Lane  
Highland, IN 46322

together with all and singular the tenements, hereditaments,  
privileges, and appurtenances thereunto belonging or in any wise  
appertaining, and the rents, issues and profits thereof, and all  
buildings and improvements thereon, or that may hereafter be  
placed thereon; and, also all the right, title, interest and  
estate of the Mortgagor in and to said premises, hereby releasing  
and waiving all rights under and by virtue of any and all valuation  
and appraisement laws of the State of Indiana , and all right to  
retain possession of said premises after any default in payment of  
the indebtedness hereby secured, or any part thereof, or breach  
of any of the covenants or agreements herein contained.

MOREOVER, the Mortgagor expressly covenants and agrees with  
the Mortgagee as follows, to wit:

1. That the Mortgagor will pay all the said notes and  
indebtedness herein mentioned according to the tenor and effect of  
said notes, and will pay all sums of money hereby secured or intended  
to be secured, all with attorney's fees and without relief from  
valuation and appraisement laws.

2. That the Mortgagor(s) will keep the buildings, fences,  
fixtures, improvements and betterments now on said premises, or  
that may hereafter be erected thereon, in as good condition as  
at the present time, and will neither commit nor permit waste on  
said premises, and will neither do nor permit to be done upon said  
premises anything that may tend to diminish the value thereof.

3. That the Mortgagor(s) will pay, before the same become delinquent, all taxes, assessments and special assessments of every kind that may be levied upon said premises or part thereof.

4. That the Mortgagor(s) will keep all buildings that may be at any time on said premises during the continuance of said indebtedness insured against fire and windstorm, in such company or companies as may be satisfactory to the Mortgagee, and for such amount as the Mortgagee may from time to time direct, (the loss or damage to be made payable to the Mortgagee as its interest may appear), and forthwith upon issuance thereof, will deposit such policies with the Mortgagee.

5. That in case the Mortgagor(s) fail to pay any tax, assessment, or fails to keep the buildings, fences, and fixtures on said premises in good repair and insured as above provided, the Mortgagee may pay such taxes, assessments or special assessments, or may redeem premises from sale for taxes, assessments or special assessments, make repairs or procure insurance, and may pay, remove or discharge any claim, lien or encumbrance, or may purchase any title or claim against said premises, and protect the title and possession thereof, in order to preserve the priority of the line of this mortgage thereon, and may employ attorneys at law to perform any services connected with this mortgage, or to prosecute or defend any suit affecting or involving this mortgage or the title or possession of said premises, and that all monies paid for any such purpose and all monies laid out by the Mortgagee to protect the lien of this mortgage and the security intended to be effected hereby, shall be immediately due and payable with interest thereon at the highest rate of interest permissible by law, and become so much additional indebtedness secured by this mortgage, and the Mortgagor(s) agree(s) to pay all sums so advanced with interest, without relief from valuation and appraisement laws; provided, however, that it shall not be obligatory upon the Mortgagee to advance money for any of the purpose aforesaid, or to inquire into the validity of such taxes, assessment or special assessments, or tax sales (the receipts of the proper officers being conclusive evidence of the validity and amount thereof), or into the necessity of such repairs.

6. That if default be made in the performance of any of the covenants or agreements herein or in said note contained, on the part of the Mortgagor(s) to be kept and performed, then the whole of said indebtedness secured hereby, including all payments for liens, taxes, assessments, special assessments, insurance, attorney's fees, costs, charges or expenses, shall, at the election of the Mortgagee, and without notice of such election, at once become and be due and payable at the place of payment aforesaid, anything in said note or herein to the contrary notwithstanding, and thereupon the Mortgagee shall have the right (either with or without process of law, using such force as may be necessary) to enter upon and possess, hold and enjoy said property, and to lease the same or any part thereof upon such terms as to it shall seem best, and to collect and receive all the rents, issues and profits thereof, and to make alterations, improvements and repairs, effect insurance, pay taxes, assessments and special assessments, and do all such other things as may be deemed necessary for the proper protection of the property; and the Mortgagee shall have the right to foreclose this mortgage and shall have all other rights and remedies that the law provides, and sale under foreclosure decree shall be without relief from valuation and appraisement laws.

7. That upon commencement of any foreclosure, or at any time thereafter, and prior to the expiration of the time for redemption from any sale of said premises on foreclosure, any court of competent jurisdiction, upon application of the Mortgagee, may appoint a receiver for said premises to take possession thereof, to collect the rents, issues and profits of said premises during the pendency of such foreclosure, and until the time to redeem the same from foreclosure sale shall expire, and out of rents, issues and profits, to make necessary repairs and to keep the premises in proper condition and repair, and pay all taxes, assessments and special assessments, to redeem from sale for taxes, assessments and special assessments, and to pay insurance premiums necessary to keep said premises insured in accordance with the provisions.

of this mortgage and to pay the expense of the receivership, and said receiver shall apply the net proceeds to the payment of the indebtedness secured hereby, and such receiver shall have all the other usual powers of receivers in such cases.

8. That in case suit be brought to foreclose this mortgage, an adequate and reasonable sum shall be allowed to the mortgagee in such proceedings for attorney's fees and costs of a complete title search of said premises which several sums shall be so much additional indebtedness secured hereby, and shall be recoverable as such whether the suit proceeds to decree or not and shall be included in the decree entered in such foreclosure.

9. That the mortgagee, at its option, may extend the maturity of the note and indebtedness secured hereby, or any balance due thereon, from time to time, upon written agreement executed by the Mortgagor(s), for such further periods, at such rate of interest, and upon such conditions, as may then be agreed upon, and no such extension, and no forbearance or delay of the Mortgagee in enforcing any of the provisions of this indenture, shall operate to impair the lien hereof or waive any rights accrued or that might accrue hereunder.

10. That this indenture and the note secured hereby are made and executed under, and are, in all respects, to be construed by the laws of the State of Indiana, and that the various rights, powers, options, election, appointments and remedies herein contained shall be construed as cumulative, and no one of them as exclusive of any other or of any right or remedy allowed by law, and all shall inure to the benefit of the successors and assigns of the Mortgagee and of all holders of said notes.

11. Said mortgaged premises shall not be sold or transferred without the written consent of the Mortgagee, and no contract or agreement shall be entered into by the Mortgagor(s) whereby any one may acquire the right to a lien, mortgage or other encumbrance upon the mortgaged premises, without the written consent of the Mortgagee first had and obtained.

12. That whenever the Mortgagor(s) shall have fully paid the indebtedness hereby secured, with all the interest thereon, and up to that time, shall have well and truly performed all and singular the covenants and agreements herein undertaken to be performed, then all of such covenants and agreements shall cease and determined (but not otherwise), and the Mortgagor(s) or the successors of assigns thereof, shall be entitled to a satisfaction of this Mortgage, but shall pay the expense of recording the same.

IN WITNESS WHEREOF, the Mortgagor(s) ROBERT E. WITZKE and SUSAN M. WITZKE, h/w have executed this instrument under seal the day and year first above written.

x Robert E. Witzke  
Robert E. Witzke  
x Susan M. Witzke  
Susan M. Witzke

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a Notary Public in and for said County and State personally appeared ROBERT E. WITZKE and SUSAN M. WITZKE, husband and wife, and acknowledged the execution of the above and foregoing instrument as their free and voluntary act(s) and deeds for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 11th day of December , 19 87.

Bernadette M. Ziol  
Bernadette M. Ziol  
Notary Public

Commission Expires: April 7, 1990

County of Residence: Lake

THIS DOCUMENT PREPARED BY: Donald S. Kitchell  
Commercial Loan Officer