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WHEN RECORDED MAIL TO:
INDEPENDENCE ONE MORTGAGE CORP.
ATTENTION: DARRYL FINEGAN
P.O. BOX 5076
SOUTHFIELD, MI 48086-5076
THIS INSTRUMENT WAS PREPARED BY:
Jeanne V. Bryant
THE LOMAS & NETTLETON COMPANY
1600 VICEROY DRIVE
DALLAS, TX 75235

RECORDERS STAMP

DEC 7 11 31 AM '87

WILLIAM BLASTICK
NOTARY RECORDER
STATE OF TEXAS

ASSIGNMENT OF MORTGAGE
STATE OF INDIANA

Pool Number: 9487
Loan Number: 07-56-15079

THIS DEED OF ASSIGNMENT, made and entered into this 31st day of October A.D., 1987, by and between THE LOMAS & NETTLETON COMPANY party of the first part, and INDEPENDENCE ONE MORTGAGE CORPORATION, 23800 NORTHWESTERN HIGHWAY, SOUTHFIELD, MI 48086-5076, party of the second part.

WITNESSETH: That for valuable consideration, the receipt of which is hereby acknowledged, the party of the first part does hereby assign, transfer, and set over unto the said INDEPENDENCE ONE MORTGAGE CORPORATION, its successors and assigns, a certain mortgage note dated MARCH 8, 1976, executed and delivered by WILLIE SPENCER JR. AND RUBY M. SPENCER, HUSBAND AND WIFE OF THE CITY OF GARY IN THE COUNTY OF LAKE, AND STATE OF INDIANA, as Grantor(s), to NATIONAL HOMES ACCEPTANCE CORPORATION, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF INDIANA, as Grantee, and said note bearing interest at the rate of 8.75 percent per annum, payable monthly and maturing on APRIL 1, 2006, together with the mortgage securing the payment of the same recorded on MARCH 10, 1976, as Document No. 341380, in Mortgage Book N/A, Page N/A, in the Office of the County Clerk of LAKE County, Indiana; and all sums of money due and to become due thereon.

IN TESTIMONY WHEREOF, witness the signature of the party of the first part the day and year first above written.

THE LOMAS & NETTLETON COMPANY

By: [Signature]
TOM H. CARTER
VICE PRESIDENT

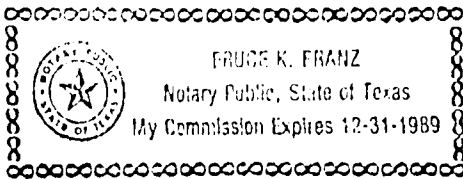
ATTESTED BY:

[Signature]
PATTI MONTGOMERY
ASSISTANT SECRETARY

STATE OF TEXAS)
COUNTY OF DALLAS)

I, a Notary Public, notarizing in and for the State and County aforesaid, hereby certify that on this day the foregoing Deed of Assignment was produced to me in said County and was acknowledged before me and delivered by THE LOMAS & NETTLETON COMPANY by TOM H. CARTER, VICE PRESIDENT, and PATTI MONTGOMERY, ASSISTANT SECRETARY, to be their act and deed as VICE PRESIDENT and ASSISTANT SECRETARY of said Company.

WITNESS my hand this 31st day of October A.D., 1987.



[Signature]
BRUCE K. FRANZ, NOTARY PUBLIC
NOTARIZING IN AND FOR DALLAS COUNTY, TEXAS

My Commission expires:
DECEMBER 31, 1989

LW/IN12321J.FNL

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