953175

COLLATERAL ASSIGNMENT OF INTEREST IN REAL ESTATE LEASE

For value received, HAMSTRA BUILDERS, INC., Route 3, Box 25, Wheatfield, Indiana (hereinafter referred to as "Assignor") does hereby assign as collateral all of Assigonor's right, title and interest and further does hereby grant and transfer a security interest to GAINER BANK, NATIONAL ASSOCIATION, P.O. Box 200, Crown Point, Indiana (hereinafter referred to as "Assignee") in the following Lease of real estate as described below as security for a certain indebtedness by Assignor to Assignee in the principal sum of \$1,700,000.00 plus interest as evidenced by a certain note dated $\frac{D_{even}/p_{ev}}{2}$, 1987.

This Assignment and Security Interest is also given to secure any and all other indebtedness obligations of Assignor to Assignee whether now existing or hereafter created and any future advances, and whether said debt is primary or secondary, joint or several, fixed or contingent, of a difference class or secured by other collateral, and any renewals, extensions or substitutions thereof.

The Lease which is the collateral and security interest is that certain Lease dated July 16, 1986 between Assignor and the United States of America, for the lease of the following described real estate located in Lake County, Indiana, to-wit:

(SEE ATTACHED EXHIBIT "A")

By accepting this Collateral Assignment, Assignee does not assume in any way the duties and obligations of the Assignor under said Lease, and this Collateral Assignment does not release or discharge Assignor from any obigations to fulfill the terms and conditions thereof.

Dated: //www.mhar 2. , 1987.

ASSIGNOR:

HAMSTRA BUILDERS, INC.

Its President

Wilbert A. Hamstra

ATTEST:

Its Secretary 1899 Ham CIKA

STATE OF INDIANA

COUNTY OF LAKE

On this and day of becomber, 1987, before me the undersigned, a Notary Public for said State and County, personally appeared wilbert A. Hamstkn __, President and reggy Mansten , Secretary of Hamstra Builders, Inc. and acknowledged the execution of the foregoing Collateral Assignment to be their voluntary act and deed for and on behalf of said corporation.

Witness my hand and official seal.

My Commission Expires: 4-7-9/

Werk Alledone

NOTARY PUBLIC

1 ... LEAR SUSANNE ANDERSON.

COUNTY OF RESIDENCE:

1 AKC

Instrument Prepared by Lambert C. Genetos, Attorney at Law, 8585 Broadway, Merrillville, IN, 46410, Telephone: (219) 769-1313

EXHIBIT "A"

THE NORTH 440 FEET OF THE EAST 594.5 FEET OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 8 WEST OF THE 2nd P.M., IN LAKE COUNTY, INDIANA.