

936371

RECORDED
FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA

RET TO: FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA
MAIN OFFICE
770 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

953111

INDEMNIFYING MORTGAGE

SEP 10 1987

cm/37503

THIS INDENTURE WITNESSETH, THAT INNSBROOK COUNTRY CLUB, INC.
of LAKE County, in the State of Indiana,
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the
following described property in the County of LAKE and State of INDIANA, to wit:

SEE "EXHIBIT A" ATTACHED

Mortgage is being re-recorded to correct a faulty acknowledgment.

STATE OF INDIANA, S.S. NO.
LAKE COUNTY
FILED FOR RECORD
SEP 3 9 58 AM '87
JEREMIAN BELLIICH
V.P. RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
INNSBROOK COUNTRY CLUB, INC. Mortgagor to said First National Bank of East Chicago,

Indiana in the sum of \$ 300,000.00 and is also given to secure all indebtedness or liability, of every
kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of
the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebted-
ness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding
upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage
shall secure the full amount of said indebtedness without regard to the time when same was made. The mort-
gagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collect-
able without relief from valuation and appraisal laws and with attorney's fees, and in case it should
become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not
be necessary to serve notice upon the mortgagor.

In witness Whereof INNSBROOK COUNTRY CLUB, INC.

has hereunto set ITS hand and seal this 28TH day of AUGUST 1987

INNSBROOK COUNTRY CLUB, INC.
BY: X Martell B. Royer
MARTELL B. ROYER, PRESIDENT
X Richard P. Bellich
RICHARD P. BELLIICH, VICE PRESIDENT

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 28th day of
August, 1987

MARTELL B. ROYER, PRESIDENT & RICHARD P. BELLIICH, VICE PRESIDENT FOR INNSBROOK COUNTRY CLUB, INC.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Beverly W. Laviolette
Beverly W. Laviolette Notary Public

My Commission Expires 01/15/89
County of Residence: Lake

This Instrument was prepared by TERRY P. EICH, PRESIDENT
FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA

JEREMIAN BELLIICH
V.P. RECORDER

[Handwritten signatures and initials]

GARY COUNTRY CLUB, INC.
6701 Taft Street
Merrillville, Indiana 46410

TURKEY CREEK

- PARCEL I: The North 1/2 of the Northeast 1/4 of Section 17, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, excepting therefrom the North 79 feet of the West 580 feet, and the South 830 feet of the West 1837 feet, and the right of way of the Chesapeake and Ohio Railway Company.
- PARCEL II. Part of the South 1/2 of the Southeast 1/4 of Section 8, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point on the West line of said tract, which point is 340 feet South of the intersection of said West line with the Southerly right of way line of the Chesapeake and Ohio Railway Company; thence East at right angles to the West line of said Southeast 1/4 727.20 feet to the Southerly right of way line of said Railway Company; thence Southeasterly along said right of way line to the South line of the Southeast 1/4 of Section 8; thence West along said South line to a point on a line 580 feet East of and parallel with the West line of said Southeast 1/4; thence North along said parallel line 246 feet; thence West 305 feet; thence North and parallel with the West line of said Southeast 1/4 175 feet; thence West and parallel to the South line of said Southeast 1/4 275 feet to the West line thereof, said point being 421 feet North of the Southwest corner of the Southeast 1/4 of said Section 8; thence North along said West line 257.07 feet to the point of beginning.
- PARCEL III: All that part of the Southeast 1/4 of Section 8, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, lying northerly of the northerly right of way line of the Chesapeake and Ohio Railway Company, excepting therefrom that part lying within the right of way of Indiana Highway No. 55.

"EXHIBIT A"