

## CHUBB GROUP of Insurance Companies

15 Mountain View Road, P.O. Box 1615, Warren, NJ 07061-1615

952482

## FEDERAL INSURANCE COMPANY

#### LICENSE OR PERMIT BOND

**Bond No.** 83003292

**Amount \$ 5,000.00** 

# Know All Men By These Presents,

That we,

Turner Construction Company

(hereinafter called the Brincipal)

as Principal, and the FEDERAL INSURANCE COMPANY, Warren, New Jersey a corporation duly organized under the laws of the State of New Jersey, (hereinafter called the Surety), as Surety, are held and firmly bound unto

City and County of Lake, Indiana

(hereinafter called the Obligee),

in the sum of

Five thousand & no/100

Dollars

(\$ 5,000.00 ), for the payment of which we, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bounden Principal has made application to the Obligee for a license or permit as General Contractor

for the term beginning

November 23rd, 1987

and ending N

November 23rd, 1988

in accordance with the rules and ordinances of said Obligee pertaining to same.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall faithfully observe, keep and obey all laws and ordinances of said Obligee relating to the said license or permit now in force, or any amendments thereto and shall save, indemnify and keep harmless, the Obligee against all liabilities, judgments, costs and expenses, which may accrue against said Principal in consequence of the granting of such license or permit and will in all things, strictly comply with the conditions of the license or permit, then this obligation to be void, otherwise to remain in full force and effect.

Signed, Sealed and Dated this

23rd

day of

November

Principal

A.D. 19 87

LPStempson

TNO

FEDERAL INSURANCE COMPANY

By: Margaret Magee, Atty.-in-tact

Turner Construction Company

5.07

PRINTED IN U.S.A.

## **POWER OF ATTORNEY**

Know all Men by these Presents, That the FEDERAL INSURANCE COMPANY, 15 Mountain View Road, Warren, New Jersey, a New Jersey Corporation, has constituted and appointed, and does hereby constitute and appoint Robert E. Duncan, Margaret Magee, Stephen G. Stonehouse, Patricia Thurmond and Christopher E. Painter of Chicago, Illinois----

each its true and lawful Attorney-in-Fact to execute under such designation in its name and to affix its corporate seal to and deliver for and on its behalf as surety thereon or otherwise, bonds or obligations given or executed in the course of its business, and any instruments amending or altering the same; and consents to the modification or alteration of any instruments referred to in said bonds or obligations.

In Witness Whereof, the said FEDERAL INSURANCE COMPANY has; pursuant to its By-Laws, caused these presents to be signed by its Assistant Vice-President and Assistant Si corporate seal to be hereto affixed this day of 87 2nd June

Corporate Seal

lichard D. O'Connor

Assistant<sup>/</sup>Secretar STATE OF NEW JERSEY County of Somerset

SS

2nd 19 87 , before me personally came Richard D. O'Connor to me known and by me known to be Assistant Secretary of the FEDERAL IN-SURANCE COMPANY, the corporation described in and which executed the foregoing Power of Attorney, and the said Richard D. O'Connor being by me duly sworn, did depose and say that he is Assistant Secretar. of the FEDERAL INSURANCE COMPANY and knows the corporate seal thereof; that the seal affixed to the foregoing Power of Attorney is such corporate seal and was thereto affixed by authority of the By Laws of said Company, and that he signed said Power of Attorney as Assistant Secretary of said Company by like authority; and that he is acquainted with George McCletian and knows him to be the Assistant Vice-President of said Company, and that the signature of said George McClellan subscribed to said Power of Attorney is in the genuine handwriting of said George McClellan and was thereto subscribed by authority of said By-Laws and in deponent's presence.

STATE OF NEW JERSEY County of Somerset

Acknowledged and Sworn to before m

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires June 28, 1988

I, the undersigned, Assistant Secretary of the FEDERAL INSURANCE COMPANY, do hereby certify that the following is a true excerpt from the By-Laws of the said Company as adopted by its Board of Directors on March 11, 1953 and most recently amended March 11, 1983 and that this By-Law is in full force and effect.

CERTIFICATION

"ARTICLE XVIII.

Section 2. All bonds, undertakings, contracts and other instruments other than as above for and on behalf of the Company which it is authorized by law or its charter to execute, may and shall be executed in the name and on behalf of the Company either by the Chairman or the Vice-Chairman or the President or a Vice-President, jointly with the Secretary or an Assistant Secretary, under their respective designations, except that any one or more officers or attorneys-in-fact designated in any resolution of the Board of Directors or the Executive Committee or in any power of attorney executed as provided for in Section 3 below, may execute any such bond, undertaking or other obligation as provided in such resolution or power of attorney

Section 3. All powers of attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman or the Vice-Chairman or the Presiden or a Vice-President or an Assistant Vice-President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, profes or lithographed."

I further certify that said FEDERAL INSURANCE COMPANY is duly licensed to transact fidelity and surety business in each of the States of the United States of America, District of Columbia, Puerto Rico, and each of the Provinces of Canada with the exception of Prince Edward Island; and is also duly licensed to become sole surety on bonds, undertakings, etc., permitted or required by law.

I, the undersigned Assistant Secretary of FEDERAL INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney is in full force and effect?

Given under my hand and the seal of said Company at Warren, N.J., this\_