

EXTENSION AND MODIFICATION AGREEMENT

OUR LOAN NO. 157569-41

Lowell National Bank  
P.O. Box 8  
Lowell, Ind. 46356

Legal Description 2 parcels in  
SW 1/4 S.14, T.33N., R.9 W.

NAME Hardin Dennison and Winona Dennison

952441

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Hardin Dennison

and Winona Dennison the sum of --Fifty Thousand

and 00/100-----Dollars (\$ 50,000.00 ) evidenced by a note and

mortgage dated April 2, 1976 and recorded as Document No 10-31-81 Doc. #

in Lake County, Indiana (649696 & modified 5-16-85; Doc. #804106

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 157569-41 is hereby extended and modified as follows:

1. Maturity date shall be extended a period of 5 years to November 15, 1992 at which time you must repay the entire principal balance of the loan and unpaid interest then due. The Lender or Note Holder is under no obligation to refinance the loan at that time. You will, therefore, be required to make payment out of other assets that you may own, or you will have to find a Lender, which may be the Lender or Note Holder you have this loan with, willing to lend you the money. If you refinance this loan at maturity, you may have to pay some or all of the closing costs normally associated with a new loan even if you obtain refinancing from the same Lender or Note Holder.
2. Interest rate shall be decreased to eleven (11%) per cent effective with the payment due December 15, 1987.
3. Prior to this Extension being effective the payment due for November 15, 1987 must be made.
4. New monthly payment figured on the principal balance of \$49,447.43 after the November 15 payment is made will be \$498.05 effective with the payment due December 15, 1987.
5. A fee of \$130.00 covering title work, modification and extension fee and recording fee shall be payable with the execution of this agreement.

TICOR TITLE INSURANCE  
Crown Point, Indiana

Dec 29 08 AM '87

WILLIAM BLASTIK  
L.C. RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 20th day of November, 1987.

THE LOWELL NATIONAL BANK

by K. J. Jones (K. J. Jones) President Officer (Hardin Dennison) Borrower  
 Attest Michael R. Martin (Michael R. Martin, Vice President) Officer (Winona Dennison Little) Borrower

STATE OF Indiana SS:  
COUNTY OF Lake SS:

On this 20th day of November, 1987, before me, personally appeared

K. J. Jones and Michael R. Martin  
 to me personally known, who being sworn did say that he (she) is the President and he (she) is the Vice President of the Lowell National the corporation named in and which executed the within instrument, and that he/she executed same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Hardin Dennison & Winona Dennison Little to me known and who executed the within instrument who acknowledged that they executed the same as their free act and deed for the in and purposes therein mentioned.

My commission expires 8-15-89 Resident of Lake County, Ind. (Elizabeth A. Hunt) (Notary Publ

This instrument prepared by: K. J. Jones, President, Lowell National, Lowell IN /eah