

943941

DEED TO LAND TRUSTEE

Lowell National Bank
P. O. Box 8
Lowell, Ind. 46355

WARRANTY DEED

THIS INDENTURE WITNESSETH, That John P. Schrum

Lake County, in the State of Indiana

CONVEY AND WARRANT to Lowell National Bank

(Trustee), as Trustee under the provisions of a trust agreement dated the 24th day of August, 1987, known as Trust No. 293, for the sum of Ten Dollars (\$10.00) and other valuable consideration,

the receipt of which is hereby acknowledged, the following described real estate in Lake County, in the State of Indiana:

The East half of School Lot Twelve (12) (or the East half of the Southwest quarter of the Southeast quarter), of Section 16, Township 32 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, with all improvements and appurtenances thereto.

Key No. 1-24-15

Easements, liens, and restrictions of record.

Full power and authority is hereby granted to said trustee to improve, manage, protect, subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust, and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting

the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or difference from the ways above specified, at any time or times hereafter.

DULY ENTERED
FOR TAXATION

OCT 16 1987

Anna N. Antors
AUDITOR LAKE COUNTY

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION
MILAN B. ANTON
STATE OF INDIANA
FILED FOR RECORD
OCT 16 1 15 PM '87

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In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of it, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

IN WITNESS WHEREOF, Grantor has executed this deed this 24th day of August, 1987.

Signature John P. Schrum Signature _____
Printed John P. Schrum Printed _____

This instrument prepared by Charles E. Van Nada

Date August 24th, 1987

STATE OF INDIANA)

COUNTY OF Lake)ss:

Before me the undersigned, a Notary Public in and for said County and State this 24th day of August 19 87 personally appeared: John P. Schrum

And acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission expires 8-15-89

Elizabeth A. Hunt
Elizabeth A. Hunt Notary Public

County of Residence Lake

