

943910

INDEMNIFYING MORTGAGE

Boys Warner Accept Corp.
PO Box 12428
Shawnee Mission, KS
66212

THIS INDENTURE WITNESSETH, That Paul Nicholson

Lake _____ County, in the State of Indiana

hereby mortgage and warrant to the First Metropolitan Builders of America, Inc.

_____, the following described property in the County of _____

Lake _____ and State of Indiana, to wit:

Legal Description: Lot 42 (except the North 5 feet thereof), and the North 16 feet of Lot 41, in Block 4, Van Liew Subdivision, in the City of Gary, as Shown in Plat Book 21, page 10, in Lake County, Indiana.

Commonly Known As: 727 Mount Street
Gary, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Paul Nicholson

OCT 16 11 12 AM '87
STATE OF INDIANA / S.S. INC.
LAND COUNTY
FILED OR RECORD

mortgagor_ to said First Metropolitan Builders of America, Inc. in the sum of \$13,046.04 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor_, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagor_, or either of them, becoming surety or endorser for any other person whether said indebtedness was originally payable to said mortgagee or has come to to by assignment or otherwise, and shall be binding upon the mortgagor_, and remain in full force and effect until all

said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor_ expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor_.

In Witness Whereof Paul Nicholson has hereunto set his hand and seal this 28th day of August, 1987.

Paul Nicholson
Paul Nicholson

State of Indiana
County of Lake
Before the undersigned, a Notary Public in and for said County and State this 28th day of August, 1987.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal Lori Anderson
Notary Public
My Commission Expires 10-23-90 Lori Anderson, Lake County Resident

This Instrument was prepared by Allan Fefferman

FOR SEE DOC # 943910

ALLAN FEFFERMAN
RECORDER

500