

Lowell National Bank
P. O. Box 8
Lowell, Ind. 46356

943297

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Robert E. Sanders
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Lots 31 and 32, Nichol's Addition to the Town of Lowell,
as shown in Plat Book 1, page 22, in Lake County, Indiana

Oct 13 12 25 PM '87

WILLIAM BLASTICK
L.C. RECORDER
STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Robert E. Sanders mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

Taken to secure note of even date in the amount of \$4585.80 and all extensions
and renewals thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Robert E. Sanders
has hereunto set his hand and seal this 9th day of October 19 87

Robert E. Sanders
Robert E. Sanders

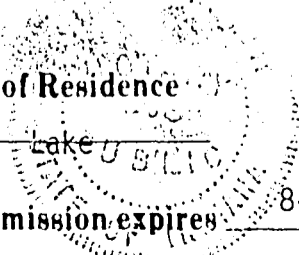
State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 9th
day of October, 19 87, personally appeared Robert E. Sanders

and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence Lake

Elizabeth A. Hunt
Elizabeth A. Hunt Notary Public



My commission expires 8-15-89

This Instrument Was Prepared by K. J. Jones, President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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