

943245

REAL ESTATE MORTGAGE

Gerard Wardell & Judith R. Wardell

This Indenture Witnesseth, That **Husband and Wife** of **Lake** County, In the State of Indiana, Mortgage and Warrant to Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 935, Indianapolis, Indiana 46240, of Marion County In the State of Indiana the following described Real Estate In Lake County, In the State of Indiana, as follows, to-wit:

Lots 8, 9, and 10 in Block 8 in Patzel Lakeview Summer Resort in the City of Hobart, as per plat thereof, recorded in Plat Book 16 page 30, in the Office of the Recorder of Lake County, Indiana.

OCT 13 10 59 AM '87  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
WILLIAM BLASTON  
L.C. RECORDER

Also known as: 716 S. Ash Hobart, IN 46342  
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Twenty Six Thousand Seven Hundred Twenty Eight and 75/100 (\$26,728.75) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 11.75 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we, the said mortgagors have hereunto set our hands and seal this 5<sup>th</sup> day of October 19 87.

x Gerard Wardell (SEAL)  
Gerard Wardell  
x Judith R. Wardell (SEAL)  
Judith R. Wardell

STATE OF INDIANA, COUNTY ss: Lake

Before me, the undersigned, a Notary Public in and for said County, this 5<sup>th</sup> day of October 19 87, came Gerard Wardell & Judith R. Wardell and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 01-26-91 OF Cindy Rataczak NOTARY PUBLIC  
Lake COUNTY  
Cindy RATACZAK PRINTED NAME

This Instrument prepared by: Jean Heath of Marion County  
STATE OF INDIANA, \_\_\_\_\_ COUNTY Filed for record \_\_\_\_\_ 19 \_\_\_\_  
RECORDER Book \_\_\_\_\_ Page \_\_\_\_\_

550

OPEN-END RIDER

ACCOUNT NO. \_\_\_\_\_

DATE 09/23/87

Gerard Wardell

Judith R. Wardell

716 S. Ash

Hobart, IN 46342  
(Customer's Name(s) and Address of Property)

LEGAL DESCRIPTION OF PROPERTY

SEE ATTACHED MORTGAGE FOR LEGAL DESCRIPTION

In consideration of a loan granted September 23, 1987 by  
Sears Consumer Financial Corporation to me, I agree not to renew or otherwise add present indebtedness to:  
Waterfield Mortgage Corp. as shown by mortgage or deed dated without first paying my  
indebtedness to Sears Consumer Financial Corporation in full.

X Gerard Wardell  
Borrower Gerard Wardell

X Judith R. Wardell  
Borrower Judith R. Wardell

Witness \_\_\_\_\_

Cindy Ratajz  
Notary Public

01-26-91

Filed in conjunction with Mortgage or Deed to Secure Debt dated September 23, 1987  
and filed \_\_\_\_\_ in Lake County,  
INDIANA

MFU626