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Burgess Dev Corp

1354188

# 940912 Real Estate Mortgage

TICOR TITLE INSURANCE  
Highland, Indiana

This Indenture Witnesseth, That BURGESS DEVELOPMENT CORPORATION, an Indiana Corporation

of Lake County, in the State of Indiana  
Mortgage and Warrant to ALVIN E. ERBESTI AND ALICE ERBESTI, husband and wife

of Lake County, in the State of Indiana, the following described  
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 7, 8, 9 and 10, Block 13 in George and William Earle's Second Glen Park Addition to Gary, as per plat thereof, recorded in Plat Book 9 page 19, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA, S.S. NO. \_\_\_\_\_  
LAKE COUNTY  
FILED FOR RECORD  
SEP 30 8 54 AM '87

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of \$19,000.00 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seals this 25th day of September 1987

Larry E. Burgess, Pres. (Seal) Gayle N. Burgess, Sec. (Seal)  
Larry E. Burgess, President Gayle N. Burgess, Secretary  
of Burgess Development Corp. (Seal) of Burgess Development Corp. (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 25th day of September 1987, came Larry E. Burgess and Gayle N. Burgess, President & Secretary respectively of Burgess Development Corp.

and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.

My Commission expires 12-3-89  
County of Residence: Lake G. Jean McMichael Notary Public

This instrument prepared by: Timothy S. Schafer, Attorney at Law

WHELAN BLASTIK