Use of this form constitutes practice of law and is limited to practicing lawyers.

Goldsouth Gardman Ball 3737-45 th - H. Aland 46322 Form No. 15

939039

JUNTOR

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That SARAH DRAGOMER, Husband and	ANDREI DRAGOMER, and
	Wife
	County, State of <u>Indiana</u> , MORTGAGE
(the "Mortgagee") ofLake	County, State of, the
following described real estate inLake	County, Indiana:
Lot 6, Fairmeadows, 15th Add Lake County, Indiana as reco in Lake County, Indiana	STATE OF HOLMAN/S.S. NO. STATE OF INDIANA/S.S. NO. I AKE COUNTY FILED FOR BECORD AH '87 AH '87
easements, hereditaments, appurtenances, fixtur appertaining, attached to , or used in connection wi income and profits thereof.	ises") together with all rights, privileges, interests, es and improvements now or hereafter belonging, th, the Mortgaged Premises, and all the rents, issues,
a certain promissory note ("Note") datedAugu Eighty Thousand	mance of the provisions hereof and the payment of ist 1, 1987, in the principal amount of Dollars (\$80,000.00) with interest as therein fuly 31, 2002
p	

Said principal and interest are payable as follows:

in equal monthly payments of \$884.32 per month beginning on the 1st day of September, 1987.

The Mortgagor (jointly and severally) covenants and agrees with the Mortgagee that:

- 1. Payment of Indebtedness. The Mortgagor shall pay when due all indebtedness secured by this mortgage, on the dates and in the amounts, respectively, as provided in the Note or in this mortgage, without relief from valuation and appraisement laws, and with attorneys' fees.
- 2. No Liens. The Mortgagor shall not permit any lien of mechanics or materialmen to attach to and remain on the Mortgaged Premises or any part thereof for more than 45 days after receiving notice thereof from the Mortgagee.
- 3. Repair of Mortgaged Premises; Insurance. The Mortgagor shall keep the Mortgaged Premises in good repair and shall not commit waste thereon. The Mortgagor shall procure and maintain in effect at all times adequate insurance in insurance companies acceptable to the Mortgagee against loss, damage to, or destruction of the Mortgaged Premises because of fire, windstorm or other such hazards in such amounts as the Mortgagee may reasonably require from time to time, and all such insurance policies shall contain proper clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear. All such policies of insurance shall be delivered to and retained by the Mortgagee until the indebtedness secured hereby is fully paid.
- 4. Taxes and Assessments. The Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises, or any part thereof, as and when the same become due and before penalties accrue.
- 5. Advancements to Protect Security. The Mortgagee may, at his option, advance and pay all sums necessary to protect and preserve the security intended to be given by this mortgage. All sums so advanced and paid by the Mortgagee shall become a part of the indebtedness secured hereby and shall bear interest from the date or dates of payment at the rate of twelve per centum (12%) per annum. Such sums may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become prior and senior to this mortgage as a lien on the Mortgaged Premises, or any part thereof, and all costs, expenses and attorney's fees incurred by the Mortgagee in respect of any and all legal or equitable proceedings which relate to this mortgage or to the Mortgaged Premises.

534

- 6. Default by Mortgagor; Remedies of Mortgagee. Upon default by the Mortgagor in any payment provided for herein or in the Note, or in the performance of any covenant or agreement of the Mortgagor hereunder, or if the Mortgagor shall abandon the Mortgaged Premises, or if a trustee or receiver shall be appointed for the Mortgagor or for any part of the Mortgaged premises, except if said trustee or receiver is appointed in any bankruptcy action, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of the Mortgagee, without notice, and this mortgage may be foreclosed accordingly. Upon such foreclosure the Mortgagee may continue the abstract of title to the Mortgaged Premises, or obtain other appropriate title evidence, and may add the cost thereof to the principal balance due.
- 7. Non-Waiver; Remedies Cumulative. No delay by the Mortgagee in the exercise of any of his rights hereunder shall preclude the exercise thereof so long as the Mortgagor is in default hereunder, and no failure of the Mortgagee to exercise any of his rights hereunder shall preclude the exercise thereof in the event of a subsequent default by the Mortgagor hereunder. The Mortgagee may enforce any one or more of his rights or remedies hereunder successively or concurrently.
- 8. Extensions; Reductions; Renewals; Continued Liability of Mortgagor. The Mortgagee at his option, may extend the time for the payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefor, without consent of any junior lien holder, and without the consent of the Mortgagor if the Mortgagor her present of the priority of this mortgage or improvements. No such extension, reduction or renewal shall affect the priority of this mortgage or improvements have a property of the property of the property of the payment what seems of release discharge or affect in any manner what seems of release discharge or affect in any manner what seems of the priority of the payment hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee.
- 9. General Agreement of Parties. All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to this mortgage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the feminine or the neuter. The titles of the several paragraphs of this mortgage are for convenience only and do not define limit or construct the contents of such mortgage are for convenience only and do not define, limit or construe the contents of such paragraphs.

IN WITNESS WHEREOF, the Mortgagor has executed this mortgage, this lst day of August	
Signaturo Sirel Oragoner	
Printed Sarah Dragomer	
Signature	
Printed	
Sarah Dragomer	
who ackowledged the execution of the foregoing mortgage.	
Witness my hand and Notarial Seal this 1st day of August 1987 Signature Marshall J. Goldsmith NOTARY PUBLIC	
Lake County, Indiana.	
OUT OF THE PROPERTY OF THE PRO	
dsmith, attorney at law.	
VAN BOKKELEN, P.C., 3737 -45th Street	
Return to GOLDSMITH GOODMAN BALL & VAN BOKKELEN, P.C., 3737 -45th Street, Highland, IN 46322	
highiand, in 40022	