

5903 Calumet
Hammond 46320

939023

FOLTA ENTERPRISES, INCORPORATED
HAMMOND, INDIANA

KNOW ALL MEN BY THESE PRESENTS, THAT (I-WE)
SANDRA AND TAMMY ALGOZINE, HAVE THIS DAY
EXECUTED AN AGREEMENT WITH FOLTA ENTERPRISES, INCORPORATED
WHEREBY (I-WE) PLEDGE (MY-OUR) PROPERTY, REAL AND PERSONAL
WHEREVER LOCATED TO FOLTA ENTERPRISES, INCORPORATED FOR
THE PURPOSE OF INDEMNIFYING SAID COMPANY AGAINST LOSS BY
REASON OF DEFAULT ON LOAN GRANTED TO:

SANDRA AND TAMMY ALGOZINE

THE CONDITION OF SAID INDEMNITY AGREEMENT PROVIDES
THAT AS LONG AS THERE IS ANY LIABILITY OR LOSS OF ANY
NATURE WHATEVER TO THE COMPANY UPON THE LOAN REFERRED TO
HEREIN, THE UNDERSIGNED WILL NOT MAKE ANY TRANSFER, OR
ANY ATTEMPTED TRANSFER OF ANY OF THE PROPERTY GIVEN AS
SECURITY OR WHICH THE UNDERSIGNED MAY SUBSEQUENTLY ACQUIRE
OR OF ANY INTEREST THEREIN, AND IT IS FURTHER AGREED THAT
THE COMPANY SHALL HAVE A LIEN UPON ALL PROPERTY OF THE
UNDERSIGNED FOR ANY SUMS DUE IT.

THE PROPERTY SO GIVEN AS COLLATERAL SECURITY IS
DESCRIBED AS FOLLOWS:

LOTS 25 AND 26 EXCEPT THE EASTERLY
10 FEET OF LOT 26, BLOCK 4, FOGG AND
HAMMOND'S SECOND ADDITION, IN THE CITY
OF HAMMOND, AS SHOWN IN PLAT BOOK 2 IN
LAKE COUNTY, INDIANA -KEY #33-89-23

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
SEP 18 10 32 AM '87

WILLIAM BLASTICK
L.C. RECORDER

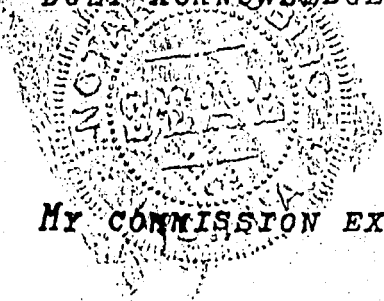
EXECUTED AT HAMMOND, INDIANA THIS 5TH DAY OF
SEPTEMBER, 19 87.

Sandra S. Algozine

Tammy Algozine

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

ON THIS 5TH DAY OF SEPT., 19 87, BEFORE ME
PERSONALLY CAME SANDRA S. ALGOZINE AND TAMMY ALGOZINE
TO ME KNOWN TO BE THE INDIVIDUAL (S) DESCRIBED HEREIN,
AND WHO EXECUTED THE FOREGOING STATEMENT AND (HE-THEY)
DULY ACKNOWLEDGED TO ME THAT (HE-THEY) EXECUTED THE SAME.



Bertha C. Gomez
BERTHA C. GOMEZ

My COMMISSION EXPIRES: SEPTEMBER 6, 1988.

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