

936622

INDEMNIFYING MORTGAGE

FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA
779 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

THIS INDENTURE WITNESSETH, THAT FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, AS TRUSTEE UNDER TRUST NO. 10.0183 of LAKE County, in the State of Indiana, hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of LAKE and State of INDIANA, to wit:

SEE ATTACHED "EXHIBIT A"

SEP 4 10 48 AM '87
MILLIAN BEASTON
REC'D FOR RECORD

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, AS TRUSTEE UNDER TRUST NO. 10.0183 Mortgagor to said First National Bank of East Chicago,

Indiana in the sum of \$ 293,000.00 and is also given to secure all indebtedness or liability, of any kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In witness Whereof FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, AS TRUSTEE UNDER TRUST NO. 10.0183 has hereunto set his hand and seal this 11TH day of JULY 1987.

FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA,
AS TRUSTEE UNDER TRUST NO. 10.0183

BY: Thomas S. Gozdecki, Jr.
THOMAS S. GOZDECKI, JR.
VICE PRESIDENT AND TRUST OFFICER

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 11TH day of JULY, 1987

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Linda J. Hatcher
Notary Public

My Commission Expires _____
LINDA B HATCHER
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY

This Instrument was prepared by J.M. KOSICH, COMMERCIAL LENDER
MY COMMISSION EXP SEPT 27, 1993
ISSUED UNDER INDIANA NOTARY ASSOC.

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"EXHIBIT A"

PARCEL I: Outlot "A" in Broadmoor Addition to the Town of Munster, as per plat thereof, recorded in Plat Book 18, Page 3, in the Office of the Recorder of Lake County, Indiana;

PARCEL II: Part of the Southeast 1/4 of the Northwest 1/4 of the Northwest 1/4 in Section 24, Township 36 North, Range 10 West of the Second Principal Meridian, in the Town of Munster, Lake County, Indiana, described as follows: Beginning at the Southeast corner of Outlot "A" in Broadmoor Addition to the Town of Munster, as recorded in Plat Book 18, Page 3, thence West along the South line of said Outlot "A" 75 feet to the Southwest corner thereof; thence South to the Northerly line of Ridge Road; thence Southeasterly along the Northerly line of Ridge Road to a point directly south of the place of beginning; thence North to the place of beginning.

PARCEL III: Part of Lot 3 in Giel Swets' Subdivision in the Town of Munster, as shown in Deed Record 54, Page 24, in the Office of the Recorder of Lake County, Indiana, described as follows: Beginning at a point in the center line of Hohman Avenue which point is on the Easterly extension of the South line of the 10 foot alley as laid out in Block 4 in Broadmoor, in the Town of Munster, as per plat thereof, recorded in Plat Book 18, Page 3, in the Office of the Recorder of Lake County, Indiana; thence South along the center line of Hohman Avenue a distance of 288.88 feet to the point of intersection of the center line of Hohman Avenue and the center line of Ridge Road; thence Northwesterly along the center line of Ridge Road 194.25 feet to a point on the West line of Lot 3 in Giel Swets' Subdivision; thence North along the West line of said Lot 3 a distance of 256.07 feet to a point on the South line of the 10 foot alley aforesaid; thence East along the South line of said alley a distance 191.43 feet to the place of beginning, except the North 115 feet thereof.