

934080

REAL ESTATE MORTGAGE

This Indenture Witnesseth, That **Joseph Lee Smith & Dorothy Smith** Husband and Wife of **Lake** County, in the State of Indiana, Mortgage and Warrant to **Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 935, Indianapolis, Indiana 46240, of Marion County** in the State of Indiana the following described Real Estate in **Lake** County, in the State of Indiana, as follows, to-wit:

Lot 49 in Woods Park Unit No. 1, as per plat thereof, recorded in Plat Book 32 page 27, in the Office of the Recorder of Lake County, Indiana, commonly known as 4930 Roosevelt Place, Gary, Indiana.

LIAN BLASTOK
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 20 2 38 PM '87

Also known as: **4930 Roosevelt Place Gary, IN 46408** *Correction 46408*
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Twenty Six Thousand Seven Hundred Twenty Eight and 75/100 (\$26,728.75) Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 11.75 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and seal this 13th day of August 19 87.

x Joseph Lee Smith (SEAL)
Joseph Lee Smith
x Dorothy Smith (SEAL)
Dorothy Smith

STATE OF INDIANA, COUNTY ss: LAKE

Before me, the undersigned, a Notary Public in and for said County, this 13th day of August 1987, came Joseph Lee Smith & Dorothy Smith and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

KATHERINE MORRIS
NOTARY PUBLIC STATE OF INDIANA
My Commission expires: LAKE COUNTY
MY COMMISSION EXP. JUNE 20, 1991

Katherine Morris NOTARY PUBLIC
OF Lake COUNTY
KATHERINE MORRIS PRINTED NAME

This instrument prepared by: Jean Heath of Marion County on 8/11/87
STATE OF INDIANA, COUNTY Filed for record 19
RECORDER Book _____ Page _____

OPEN-END RIDER

ACCOUNT NO. _____

DATE 08/11/87

Joseph Lee Smith

Dorothy Smith

4930 Roosevelt Place

Gary, IN 46409 *Correction 46408*
(Customer's Name(s) and Address of Property)

LEGAL DESCRIPTION OF PROPERTY

SEE ATTACHED MORTGAGE FOR LEGAL DESCRIPTION

In consideration of a loan granted August 11, 1987 by
Sears Consumer Financial Corporation to me, I agree not to renew or otherwise add present indebtedness to:
Gainer Bank as shown by mortgage or deed dated without first paying my
indebtedness to Sears Consumer Financial Corporation in full.

X Joseph Lee Smith
Borrower Joseph Lee Smith

X Dorothy Smith
Borrower Dorothy Smith

Katherine Morris
Witness

Katherine Morris
Notary Public

NOTARY PUBLIC STATE OF INDIANA
KATHERINE MORRIS
LAKE COUNTY
MY COMMISSION EXPIRES JUNE 20, 1991

Filed in conjunction with Mortgage or Deed to Secure Debt dated August 11, 1987
and filed in Lake County, INDIANA

MFU626