

133875-87

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF INDIANA
HAMMOND DIVISION AT GARY

933833

TICOP TITLE INSURANCE
Crown Point, Indiana

In Re:

MARY KATHRYN STANTON

Debtor.

BANKRUPTCY NO. 85-61345

ORDER AUTHORIZING SALE OF REAL
ESTATE FREE AND CLEAR OF LIENS

This cause came to be heard on the motion of the debtor-in-possession, Mary Kathryn Stanton, to sell real estate located at 158 N. Main Street, Crown Point, Indiana, free and clear of all liens, all as contained in said motion: (H. I.)

The Court, finding that secured creditors' liens are significantly in excess of the value of said real estate, having consented to said sale and that by reason of the same, no notice to all creditors is necessary, and that said motion should be granted, NOW GRANTS said motion.

IT IS THEREFORE ORDERED that debtor-in-possession, Mary Kathryn Stanton, is authorized to sell the real estate located at 158 N. Main Street, Crown Point, Indiana, and more specifically described as:

9-18-14

The West 115 ft. of the North 74 ft. of lot 24 in the original town of Crown Point.

LILLIAN BLASTICK
L.C. RECORDER
STATE OF INDIANA
LAKE COUNTY
CLERK FOR RECORD

AUG 28 8 54 AM '87

FILED

AUG 18 1987

Anna N. Anton
AUDITOR LAKE COUNTY

464

Jr
550

IT IS FURTHER ORDERED by the Court that said sale shall be free and clear of all liens and encumbrances and all liens and encumbrances shall attach in accordance with their priority to the proceeds of said sale.

IT IS FURTHER ORDERED that debtor-in-possession's counsel, Daniel L. Freeland, shall be entitled to payment from the proceeds of said sale based upon his normal hourly rate for his time involved in said sale pursuant to an agreement with Citizens Federal Savings and Loan Association. In the event there shall be any dispute as to said payment, said funds shall be escrowed along with all other proceeds after the deduction of other costs of sale and said amount shall be maintained by the attorney for the debtor-in-possession, Daniel L. Freeland, in his trust account, pending further order of the Court as to distribution. In the event there is no dispute as to the amount of fees then said amount may be paid as a cost of sale.

Sept 27, 1987

W. L. L.
JUDGE, U.S. BANKRUPTCY COURT

B/033187/C

Distribution:

Debtor-Mary K. Stanton, 1154 Maxwell, Crown Point, IN 46307
Debtor's Atty.-Daniel Freeland, 2617 45th Ave., Highland, IN 46322

(EOD 04-29-87 jd)

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I certify that
this is a true copy
Attest: Robert D. Duda
Bankruptcy Clerk

Chief Deputy Clerk