

Lowell National Bank

933528

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That John D. Henning and Patricia Henning, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

The East 330.0 feet of the North 660.0 feet of the North half of the Northeast quarter of Section 1, Township 32 North, Range 10, West of ;the 2nd PM in Lake County, Indiana

137327-P

LILLIAN BLASTICK L.C. RECORDER

AUG 13 8 44 AM

TICOR TITLE INSURANCE Crown Point, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by John D. Henning and Patricia Henning mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$41,000.00 of even date and any renewals or extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof John D. Henning and Patricia Henning have hereunto set their hand and seal this 11th day of August 19 87.

John D. Henning Patricia Henning

State of Indiana County of Lake

Before the undersigned, a Notary Public in and for said County and State this 11th day of August, 19 87, personally appeared John D. Henning and Patricia Henning and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence Lake

Sheila M. Bailey Notary Public

My commission expires 11-20-88

This Instrument Was Prepared by L. W. Turnquist, Vice President Lowell National Bank, P.O. Box 8, Lowell, IN 46356