

Bone & Quinn

929244

ASSIGNMENT OF MORTGAGE

The undersigned, by its duly authorized representative, and for good and valuable consideration, the receipt of which is acknowledged, does hereby transfer, grant, bargain, convey, sell and assign all of its right, title and interest in that certain mortgage executed by James Lee Ware and Sarah Ann Ware, Husband and Wife, in the principal sum of Fifteen thousand five hundred and .00/100 (\$15,500.00) dated October 2, 1978, which said mortgage was recorded on October 5, 1978, in the office of the Recorder of Lake County, State of Indiana, as Document No. 494570, to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., his successors and assigns 151 North Delaware Street, Indianapolis, Indiana 46204-2526, Attention Single Family Loan Management Branch, without recourse or warranty, except that the undersigned hereby warrants that:

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUL 22 9 48 AM '87

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of Fourteen thousand four hundred thirty eight and .30/100 (\$14,438.30) which is the unpaid principal balance of the above said mortgage, together with the interest from the 1st day of September, 1986, at the rate of 9.5% per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments.

IN WITNESS WHEREOF, Magna Mortgage Company fka The Millikin Mortgage Company, caused these presents to be executed by its duly authorized officers and its seal impressed hereon this 8th day of July, 1987.

MAGNA MORTGAGE COMPANY fka
THE MILLIKIN MORTGAGE COMPANY

By: Eugene R. Pankner
EUGENE R. PANKNER
Its Vice President

WITNESS:

ATTEST:

By: Nudy Worthy
Nudy Worthy
Its Assistant Secretary

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STATE OF ILLINOIS)
) SS:
COUNTY OF MACON)

Before me, a Notary Public, in and for said County and State, this 8th day of July, 1987, the subscribed personally appeared by Eugene R. Pankner and Judy Worthy, to me personally known to be the Vice President and Assistant Secretary, respectively, of Magna Mortgage Company fka The Millikin Mortgage Company, and acknowledged the execution of the within and foregoing assignment on behalf of said corporation as its said officers for the uses and purposes therein set forth, as they were duly authorized to do.

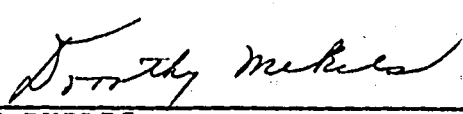
WITNESS MY HAND AND SEAL. I reside in Macon County, State of Illinois.

My Commission Expires:

11/12/90

My County Of Residence:

Macon



NOTARY PUBLIC

Dorothy Mikels
Typed or Printed Signature



This Instrument Prepared By:

PAUL H. ELLISON
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Merrillville, IN 46410
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