

MEMORANDUM OF OPTION

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This Memorandum of Option is executed concurrently with the certain Real Estate Option Agreement entered into by and between the parties hereto on the 18th day of June, 1987. The terms and conditions of which are incorporated herein by reference thereto, and both this Memorandum and the Real Estate Option Agreement constitutes the agreement by and between BERNARD LITTLE and BETTY LITTLE, husband and wife, referred to herein as "Owner", and JOHN S. PRUZIN and THOMAS G. PRUZIN, hereinafter referred to "Optionee", relating to the following real property situated in Crown Point, Indiana, more particularly described as follows:

Part of the Northeast Quarter of the Northeast Quarter of the Southeast Quarter of Section 17, Township 34 North, Range 8 West of the 2nd P.M., described as follows, to-wit:

Commencing at the Northeast corner of said tract; thence West 472.57 feet to the Northeast corner of Imperial Heights 6th Addition to the City of Crown Point, Indiana, as shown in Plat Book 39, page 40, in the Recorder's Office of Lake County, Indiana; thence South, along the East line of said Addition and said East line extended South, a distance of 340 feet; thence South 89 degrees 57 minutes East a distance of 472.60 feet to the East line of said tract; and thence North 340 feet to the place of commencement, containing 3.69 acres, more or less, in Crown Point, Lake County, Indiana,

more commonly known as 811 East Franciscan Drive, Crown Point, Indiana.

Owner hereby grants, for valuable consideration described in the Real Estate Option Agreement, to Optionee the exclusive right and option to buy the above described property at a price and under terms and conditions described in the aforesaid Real Estate Option Agreement.

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JOSEPH MIKA
Chairman Deputy
LAKESIDE
RECORDER

This option shall expire on June 17, 1992, and, unless exercised or extended prior to the above date of expiration, Optionee shall have no further interest in the property.

OWNER

Bernard Little

BERNARD LITTLE

Betty Little

BETTY LITTLE

OPTIONEE

John S. Pruzin

JOHN S. PRUZIN

Thomas G. Pruzin

THOMAS G. PRUZIN

OWNER'S ACKNOWLEDGMENT

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, a Notary Public in and for said County and State, personally appeared BERNARD LITTLE and BETTY LITTLE who acknowledged the execution of the foregoing Real Estate Option Agreement.

Witness my hand and Notarial Seal this 18 day of June, 1987.

Barbara J. Galen
Notary Public Barbara J. Galen

My Commission Expires: 7-16-89
County of Residence of Notary Public: Lake

This instrument prepared by Herman Barber
Attom at law

OPTIONEE'S ACKNOWLEDGMENT

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, a Notary Public in and for said County and State, personally appeared JOHN S. PRUZIN and THOMAS G. PRUZIN who acknowledged the execution of the foregoing Real Estate Option Agreement.

Witness my hand and Notarial Seal this 18 day of June, 1987.

Barbara J. Polen
Notary Public Barbara J. Polen

My Commission Expires: 7-16-89
County of Residence of Notary Public: Lake

This instrument prepared by Herman Barber, Attorney at Law, 517 North Main Street, Crown Point, Indiana 46307