

918048

920967

43911
LAWYERS TITLE INS. CORP.
7895 BROADWAY
MERRILLVILLE, IN 46410

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, Stability, Inc. hereby sells, assigns, transfers and sets over without recourse upon it to Security Federal Savings and Loan Association of Lake County, the real estate mortgage executed by DONALD A. GIBSON AND SUSAN M. GIBSON, HUSBAND AND WIFE, dated the 15 day of MAY, 1987, recorded in Mortgage Record page in the Office of the Recorder of LAKE County, Indiana and covering the following described real estate in said county, to-wit:

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Lot 31, Wildwood on the Lake, City of Hobart, as shown in Plat Book 31, page 44, Lake County, Indiana.

STATE OF INDIANA, S.S. NO. _____
LAKE COUNTY
FILED FOR RECORD
JUN 5 9 08 AM '87
RICHARD A. LEE, RECORDER

together with the note and all other obligations secured by said mortgage, Stability, Inc. covenants that there is now owing upon said mortgage and note secured thereby the principal sum of \$ 50,000.00, together with interest thereon at the rate of 9.50 percent, per annum from the 15 day of MAY, 1987, and that it has not extended the time for the performance of, or otherwise modified any of the covenants, provisions and terms contained in, said mortgage or the note secured thereby, and that it has not encumbered said mortgage in any manner by prior assignment or otherwise.

IN WITNESS WHEREOF, Stability, Inc. executes this instrument this 15 day of MAY, 1987.

STABILITY, INC.

BY: Robert D. Pesavento
Robert D. Pesavento, Vice President

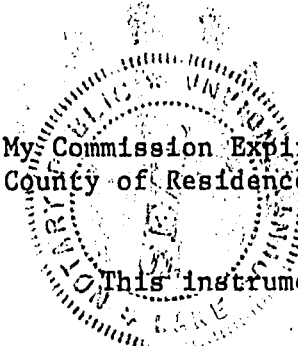
ATTEST:

Edward Kelley
Edward Kelley, Asst. Vice President

STATE OF INDIANA, S.S. NO. _____
LAKE COUNTY
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MAY 20 10 24 AM '87
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State of Indiana)
County of Lake) SS:

Before me, the undersigned Notary Public in and for said County and State this 15 day of MAY, 1987, personally appeared Robert D. Pesavento and Edward Kelley, to me known to be the Vice President and Asst. Vice President, respectively, of Stability, Inc. and acknowledged the execution of the above and foregoing assignment of mortgage for and on behalf of said Stability, Inc. and that they are authorized to do so.



Catherine L. Webb
CATHERINE L. WEBB Notary Public

My Commission Expires: 7-21-90
County of Residence: LAKE

This instrument was prepared by: Robert D. Pesavento, Vice President

7.00
6.00
5.00
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