

918761

ASSIGNMENT OF MORTGAGE

THIS INSTRUMENT of writing by and between MERCANTILE NATIONAL BANK OF INDIANA, hereinafter referred to as the part of the first part, and FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, hereinafter referred to as the party of the second part,

WITNESSETH:

That, for value received, the said party of the first part does hereby sell, assign, transfer and set over, without recourse, unto the said party of the second part, its successors and assigns that certain mortgage hereinafter described, together with the note secured thereby and described herein, and all sums of money due to become due thereon.

Said mortgage was executed to MERCANTILE NATIONAL BANK OF INDIANA, by KENNCO SUPPLY, INC. to secure one promissory note for One Hundred and Seventy-Five Thousand Dollars (\$175,000.00) and was recorded on the 14th day of March, 1978 in the Office of the Recorder of Lake County, Indiana, as Document No. 458024, covering real estate legally described to wit:

That part of the Northwest quarter of the Northwest quarter of Section 9, Township 36 North, Range 9 West of the 2nd P.M., in the City of Hammond, Lake County, Indiana, and described as follows: Beginning at a point on the South Line of said Northwest quarter of the Northwest quarter of Section 9, 311.52 feet East of the Southwest corner thereof; thence Northeasterly on a line which is perpendicular to the Southwesterly right of way line of the New York Central Railroad, 194.95 feet to said right of way line; thence Southeasterly along said Southwesterly right of way line of the New York Central Railroad 239.38 feet to a point; thence West on a line parallel with and 30 feet North measured at right angles to the South line of said Northwest quarter of the Northwest quarter of Section 9, 180.78 feet to a point on a line which is 100 feet Southwesterly measured at right angles from the Southwesterly right of way line of the New York Central Railroad; thence Southeasterly on a line parallel with and 100 feet Southwesterly measured at right angles from the Southwesterly right of way line of the New York Central Railroad 54.23 feet to a point on the South line of said Northwest quarter of the Northwest quarter of Section 9; thence West along the South line of said Northwest quarter of the Northwest quarter to the point of beginning.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

Said party of the first part hereby covenants and warrants with the said party of the second part, its successors and assigns, that it is the owner of, and has good right to sell and assign said note and mortgage, and that there remains unpaid thereon the total amount due of One Hundred and Three Thousand Dollars (\$103,000.00) at the rate specified in said note.

IN TESTIMONY WHEREOF, witness the signature and corporate seal of the party of the first part by and through its proper officers this 20th day of May, 1987

ATTEST:

Harry E. Deakin
Harry E. Deakin, Asst. Vice Pres.
STATE OF INDIANA)
(SS:
COUNTY OF LAKE)

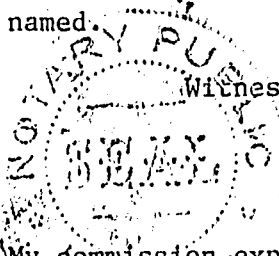
MERCANTILE NATIONAL BANK OF INDIANA

By: *Robert J. Anadell*
Robert J. Anadell
Assistant Vice President

STATE OF INDIANA
LAKE COUNTY
RECORDER OF DEEDS
MAY 22 1 53 PM '87
STOCK

Before me the undersigned, a Notary Public, personally appeared Robert J. Anadell and Harry E. Deakin, who as Asst. Vice Pres. and Asst. Vice Pres. respectively, acknowledge the execution of the foregoing instrument to be the act and deed of MERCANTILE NATIONAL BANK OF INDIANA, a corporation for the uses and purposes therein named.

Witness my hand and notarial seal this 20th day of May 19, 87.



Mary Ann Zembala
Notary Public Mary Ann Zembala

My commission expires: May 1, 1989
Resident: Lake County

This instrument prepared by: Thomas J. Zic
Assistant Vice President
First National Bank of East Chicago, Indiana

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