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REAL ESTATE MORTGAGE

915695

This indenture witnesseth that

EMOGENE SMITH

of Lake County, Indiana

, as MORTGAGOR ,

Mortgage and warrant to

CHARLES R. SMITH, JR.

of Kenosha, Wisconsin

~~Indiana~~, as MORTGAGEE ,

the following real estate in Lake State of Indiana, to wit:

County

Chapel Manor Subdivision, Section 2, Lot 38.

More commonly known as: 320 East 78th Avenue
Merrillville, Indiana

STATE OF INDIANA
CLERK OF SUPERIOR COURT
MAY 7 1 33 PM '87
RICARDO J. BLASTNIK
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

A certain promissory note payable to Charles R. Smith, Jr. in the principal sum of Two Thousand Five Hundred (\$2,500.00) Dollars, payable upon demand, and of even date herewith.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 10% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

NONE

State of Indiana, Lake County, ss:

Dated this 1 Day of May 19 87

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of May 19 87 personally appeared:

EMOGENE SMITH

Emogene R. Smith Seal
EMOGENE SMITH

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires December 10, 19 89

Seal

Lisa M. Minick-Faulkner Signature
Lisa M. Minick-Faulkner
Notary Public Printed Name

Seal

Resident of Lake County

Seal

This instrument prepared by R. BRIAN WOODWARD 404 E. 86th Ave., Merrillville, IN 46410 Attorney at Law

MAIL TO: Emogene Smith, 320 E. 78th Ave., Merrillville, IN 46410