

#5-4958

Goodnight Real Estate, Inc. R-57867
P.O. Box 193 Schererville

Pt of Lt 17, B 7 Southmoor Add City of Hammond
P.B. 20-27

Commit. # 370100

915692

SATISFACTION OF MORTGAGE

This Certifies, That a certain Mortgage executed by Reginald A. Gilbertsen and
Wanda Gilbertsen, husband and wife
to Hammond School Employees
Federal Credit Union

on .16th..... day of November..... 19 78, calling for \$ 7325.00 and recorded
in Mortgage Record No. XXXXXXXXXXXX Document 503614, page Lake County,

State of Indiana, has been fully paid and satisfied, and the same is hereby released.

WITNESS handand seal...., this 6th..... day of April
Hammond School Employees - ECU
Brian Bowron
Brian Bowron - Asst Mgr.

State of Indiana, Lake County, SS:

Before me, the undersigned, a Notary Public in and for said County, this
day of April..... 19 87,

Brian Bowron - Asst Mgr.
acknowledged the execution of the annexed satisfaction of mortgage.

Witness my Hand and official seal.

Marianne T. Schriver Notary Public.
Marianne T. Schriver
Resident of Lake County

This instrument prepared by:

Joseph Goodnight

INDIANA
19 87
MAY 7 1 25 PM '87
RECORDED
NICHOLAS STASICK

CHICAGO TITLE INSURANCE COMPANY

282

503614 Real Estate Mortgage

This Indenture Witnesseth, That

Reginald A. Gilbertsen and Wanda Gilbertsen, husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to

Hammond School Employees Federal Credit Union

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 17, except that part thereof described as starting at the most Northerly corner of said Lot 17, thence Southeasterly along a curve forming the Northerly line of said lot, 10 feet; thence Southwesterly on a radii at said curve, 142.31 feet, more or less, to Southerly line of said Lot 17, thence Westerly on said line 10 feet to the Southwest corner of said Lot 17; thence Northerly along Westerly line of said lot 17, 143.62 feet to place of beginning, and that part of Lot 18, described as follows: Beginning at the most Northerly corner of said Lot 18; thence Southeasterly along a curve forming the Northerly line of said lot, 25 feet; thence Southerly on a radii of said curve 143.3 feet, more or less, to the Southerly line of Lot 18; thence Westerly along said Southerly line 22 feet to the Southwest corner of said Lot 18; thence Northeasterly along the Westerly line of said Lot 18, 138.43 feet to the place of beginning, Block 5, Southmoor Addition to City of Hammond, as shown in Plat Book 20, page 27, in Lake County, Indiana.

This instrument shall be payable in Monthly installments commencing on the 1st day of December, 1978 with interest as provided in note.

This mortgage is given to secure the payment of one promissory note of even date herewith; in the amount of Seven-Thousand-Three-Hundred-Twenty-Five Dollars.

and the mortgagors expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Seven-Thousand-Three-Hundred-Twenty-Five-and-00/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 9 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and

seals, this 16th day of November 1978

Reginald A. Gilbertsen (Seal)

Wanda Gilbertsen (Seal)

REGINALD A. GILBERTSEN

WANDA GILBERTSEN

(Seal)

(Seal)

(Seal)

(Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this

16th day of November 1978, came

Reginald A. Gilbertsen and Wanda Gilbertsen, husband and wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires Nov. 18, 1980.

Joseph O. Goodnight - Notary Public - Res. of Lake

This instrument prepared by: Joseph O. Goodnight, Closing Officer