

915625

Return to:

FIRST NATIONAL BANK

OF EAST CHICAGO, INDIANA

MAIN OFFICE

720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

INDEMNIFYING MORTGAGE



THIS INDENTURE WITNESSETH, THAT RUTH TARAILO

_____ of Lake County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Unit 6-3 In Phase 1 in Waterford, a planned unit development to the City of Crown Point, as per plat thereof, recorded in Plat Book 58, page 35, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 7 12 58 PM '87
RICHARD B. BLASTICK
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Bronko's of Crown Point, Inc., Mortgagor to said First National Bank of East Chicago,

Indiana in the sum of \$ 83,693.47 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In witness Whereof RUTH TARAILO

has hereunto set her hand and seal this 1st day of May 19 87.

Ruth Tarailo
Ruth Tarailo

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 1st day of May, 19 87

RUTH TARAILO

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal.

Dawn M. Banes
DAWN M. BANES
Notary Public

My Commission Expires 6-10-88

County of Residence: Lake

This Instrument was prepared by Joseph M. Kosich, Commercial Loan Dept.
First National Bank of East Chicago, Indiana

400