

REAL ESTATE MORTGAGE

9521 Snuggles Blvd
Highland, Ind
46322

907381



THIS INDENTURE WITNESSETH, that Hubert Allen Ross
_____ (herein jointly and severally
called "Mortgagor") of _____ Lake _____
AND WARRANTS to Security Pacific Finance Corp. _____
_____ Lake _____ County, Indiana, (herein
called the "Mortgagee"), the following described real estate in _____ Lake _____
_____ County, Indiana, to-wit:

All of Lot 29, All Lot 28 except the East 15 feet thereof, in
Block 4 of Russell's 1st Addition to the City of Hammond,
Indiana, as per plat thereof recorded in Plat Book 11, page 31,
in the Office of the Recorder of Lake County, Indiana.
And Vac. N. 7 ft. of 165th St. Adj.

RICHARD J. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307
MAR 13 1 35 PM '87

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for a principal sum of \$ 3592.50 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 03/23/90; or an initial balance of \$ N/A and credit limit of \$ N/A under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 17th day of March, 19 87.

Hubert Allen Ross

Marlene Ross

STATE OF INDIANA)
COUNTY OF Lake) ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of March, 19 87, personally appeared Hubert Allen Ross, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Kathy J. Dietz
Notary Public Kathy J. Dietz
My Commission Expires: 7/14/87
I reside in Lake County, Indiana.

This instrument was prepared by:
Darlyne Rodriguez

255

DUE-ON-TRANSFER RIDER

Notice: This rider adds a provision to the Security Instrument allowing the Lender to require repayment of the Note in full upon transfer of the property.

THIS DUE-ON-TRANSFER RIDER is made this 17th day of March, 1987, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to Security Pacific Finance Corp. (the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and located at:

3805 165th Hammond, Indiana 46323
[Property Address]

AMENDED COVENANT. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

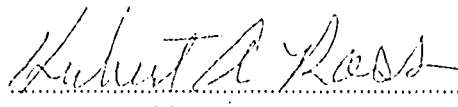
A. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

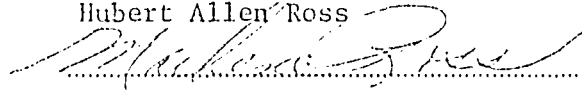
Uniform Covenant 16 of the Security Instrument is amended to read as follows:

16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenant contained in this Due-On-Transfer Rider.


..... (Seal)
Hubert Allen Ross
..... Borrower


..... (Seal)
Marlene Ross
..... Borrower

..... (Seal)
..... Borrower

..... (Seal)
..... Borrower