## 905426

## INDIANA REAL ESTATE MORTGAGE

ARTHUR GARRETT & WILLIE MARIE GARRETT, H&W

NORWEST FINANCIAL INDIANA, INC. #150
POBOX 1675
Itightand, IN 463727

THIS INDENTURE WITNESSETH, thatARTHUR GARRETT & WILLIE MARIE GA	ARRETT, H&W
hereinafter referred to as Mortgagors, of <u>lake</u> County, state of <u>Indiana</u>	, Mortgage and warrant to
Norwest Financial Indiana, Inc., hereinaster referred to as Mortgagee, the following described rea County, State of Indiana, to wit:	l estate, in
THE SOUTH ½ OF LOT 6 AND ALL OF LOTS 7, 8 AND 9, BLOCK 8, N	MACK
COMPANY'S 1ST ADDITION TO GARY, AS SHOWN IN PLAT BOOK 7, PA	AGE 19, LAKE
COUNTY, INDIANA.	
E924_00	
to secure the repayment of a promissory note of even date in the sum of \$ 5831.00 installments, the last payment to fall due on 03/24, 19 91, and also to secure the repayment.	, payable to Mortgagee in monthly
and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors	by Mortgagee: provided however, that
the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any \$125,000.00.	one time, shall not exceed the sum of
Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said pr	roperty paid, to keep the buildings and
improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagor	gagee may pay such taxes, assessments,
and prior liens, and cause said property to be repaired, and cause said property to be insured, a part of the indebtedness secured by this mortgage.	nd the amount so paid shall become a
Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, ch	arges, and insurance, without any relief
whatsoever from valuation or appraisement laws of the State of Indiana.  Mortgagors agree not to sell, convey or otherwise transfer the above described real estate or any	nart thereof without Mortgagee's prior
written consent and any such sale, conveyance or transfer without Mortgagee's prior written consterms hereof	ent shall constitute a default under the
Mortgagors agree that upon failure to pay any installment due under said note, or any other	indebtedness bereby secured when due
or taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of temortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and	he other terms hereof, then all of said
accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to wh	ich Mortgagors hereby consent, to have
a receiver appointed to take possession of said premises and collect the rents, issues and profits there.  The covenants contained herein shall bind and inure to the benefit of the respective heirs, ex	
assigns of the parties hereto. Whenever used the singular number shall be construed to include the use of any gender shall include all genders.	the plural, the plural the singular, and
IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 19th day of	February 1987
ARTHUARARETT	,
Sign here 11-37	<b>C</b>
Type name as signed: ARTHUR GARRETT	
Sign here 13 3/ Ule mare Ganett	
Type name as signed: WILLIE MARIE GARRETT	ORDER STORY
Sign here	
Type name as signed:	
	LAKE PA
Sign here ——————————————————————————————————	
Type name as signed:	2 2 2
State of Indiana )	<b>夏</b> 子 天 <b>夏</b>
County of Lake ) ss.	<b>2</b>
Odding of	Fahruany 67
Before me, the undersigned, a Notary Public in and for said County, this 19th day of	rebruary 19 67,
came ARTHUR GARRETT & WILLIE MARIE GARRET, Tand acknowledged the execution hand and official seal.	of the foregoing Mortgager witness my
Rodon A Mine	
Type name as signed: RODNEY A. GWYN From Lake County,	IN Notary Public.
My Commission Expires: 10/30/90	
M. Muse by	一道之意为路边墙的一个
This instrument was prepared by:	A REAL PROPERTY OF THE PROPERT