904211

Real Estate Mortgage

This Indenture Mitnesseth, That

HAZEL FARMER and JEROLINE FARMER, husband and wife

of

Lake

County, in the State of

Indiana

Mortgage and Warrant to SOUTH SHORE BUILDING & MORTGAGE COMPANY, Indiana Corporation

of

Lake

County, in the State of

Indiana

, the following described

Real Estate in

Lake

County, in the State of Indiana, as follows, to-wit:

Lot 9 and the North half of Lot 10, Block 29, Gary Land Company's First Subdivision, City of Gary, as shown in Plat Book 6, pase 15, Lake County, Indiana.

The principal sum of this mortgage is Seventeen Thousand and no/100 (\$17,000.00) Dollars for which the mortgagors are justly indebted to the mortgagee as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest from date at the rate of twelve and one-half($12\frac{1}{2}\%$) per centum per annum on the unpaid balance until paid. The said principal and interest to be payable in such places as holders may designate, in writing, in the sum of Two Hundred Ten and no/100(\$210.00) Dollars monthly installments commencing on the first day of January, 1987 and said sum of Two Hundred Ten and no/100(\$210.00) Dollars on the first day of each month thereafter until the principal and interest are fully paid. The final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2001.

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Seventeen Thousand and no/100----- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 123% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof,

the said mortgagor have hereunto set their

hands and

seal this

31st

day of December

1986.

HAZEL FARMER

_(Seal)

AMYL (Seal)

_(Seal)

.(Seal)

(Seal)

(Seal)

| STATE OF INDIANA, | | | 4 1 0 0 |
|--|--|--|---|
| | Before me, the undersigned, a | a Notary Public in and for said Coun December | 31st ty, this 86 |
| | Hazel Farmer and | d Jeroline Farmer, hu | o, came usband and |
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| | | nd acknowledged the execution of the | e foregoing instrument. |
| | Witness my hand and official | | |
| | Character (| M. Brown, Resident of | Notary Public |
| My Commission expires | 3/26/89 Shiriey | | or hake county of |
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| STATE OF INDIANA, | | .County, ss: : | |
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| IN WITNESS WHEREOF | | • | |
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