

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

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MORTGAGE

THIS MORTGAGE, made the 19th day of February 1987, between MORGAN D DURHAM, AND DIANE DURHAM, HIS WIFE

of the TOWN OF MERRILLVILLE, in the County of LAKE, and State of Indiana (hereinafter with their heirs, executors, administrators, and assigns called the mortgagor), and

MARGARETTEN & COMPANY, INC. Mortgage Bankers a corporation organized and existing under the laws of the State of New Jersey and authorized to do business in the State of Indiana (hereinafter with its successors and assigns called the mortgagee),

WITNESSETH: That whereas the mortgagor is justly indebted to the mortgagee for money borrowed in the principal sum of Fifty- Eight Thousand, Two Hundred Thirty- One and 00/100 Dollars (\$ 58,231.00), as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest from date at the rate of

Nine Per Centum per centum (9 %), per annum on the unpaid balance until paid, the said principal and interest to be payable at the office of

MARGARETTEN & COMPANY, INC. 280 Maple Street, in Perth Amboy NJ 08862 or at such other place as the holder may designate in writing, in monthly installments of

Four Hundred Sixty- Eight and 76/100 Dollars (\$ 468.76), commencing on the first day of April 1987, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of the entire indebtedness evidenced thereby, if not sooner paid, shall be due and payable on the first day of March, 2017

NOW, THEREFORE, THIS INDENTURE WITNESSETH: That the mortgagor, in consideration of the premises, and for the purpose of securing the payment of the money aforesaid and interest thereon according to the tenor and effect of the said promissory note, above mentioned, and also to secure the faithful performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents, mortgage and warrant unto the mortgagee, all the following-described lands and premises, situated and being in the TOWN OF MERRILLVILLE and State of Indiana, to wit:

LOT 19, BLOCK 2, MEADOWDALE SUBDIVISION, AS SHOWN IN PLAT BOOK 31, PAGE 52, LAKE COUNTY, INDIANA.

RICHARD J. BEASTICK
RECORDER, LAKE COUNTY
TOWN OF MERRILLVILLE, INDIANA 46307
FILED FOR RECORDING
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including all buildings and improvements thereon (or that may hereafter be erected thereon); together with the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all plumbing, heating and lighting fixtures, and equipment now or hereafter attached to or used in connection with said premises,

AND THE MORTGAGOR FURTHER COVENANTS AS FOLLOWS:

1. That he will pay the indebtedness as provided in said note and this Mortgage; and that he is the owner of said premises