

904107

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Donald M. Cowan and Theresa M. Cowan
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Lot 31, in Hayes First East Park Addition, in Crown Point, Indiana as per plat thereof
in the Recorder's office of Lake County, Indiana.

RICHARD J. BEASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307
FEB 27 5 01 PM '87

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Donald M. Cowan and Theresa M. Cowan mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

Taken to secure note in the amount of \$35,000.00 of even date and any renewals or
extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Donald M. Cowan and Theresa M. Cowan
have hereunto set their hand and seal this 24th day of February 19 87.

Donald M. Cowan
Donald M. Cowan
Theresa M. Cowan
Theresa M. Cowan

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 24th
day of February, 19 87, personally appeared Donald M. Cowan and
Theresa M. Cowan

and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth:

County of Residence
Lake

Shelita M. Carey
Shelita M. Carey
Notary Public

My commission expires 11-20-88 S. A. Niedert, Ex. Vice President

This Instrument Was Prepared by Lowell National Bank, P.O. Box 8, Lowell, IN 46356