Co/33860-87

CH Form 391 (Indiv.)
Rev. 5/6/86

REO No. : 1820C
Fannie Mae No.: 1-13-012806-3

903973

SPECIAL WARRANTY DEED

This Deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to Louis Davis and Ruby L. Davis, husband and wife, in joint tenancy and to the survivor of them, ("Grantee"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of Lake, State of Indiana, described as follows (the "Premises"):

Lot 46, Gerrit Addition, in the City of Gary, as shown in Plat Book 35, Page 12, in Lake County, Indiana. 43-425-46

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c)(2).

"No Indiana Gross Income Tax is Due or payable in respect to the the transfer made by this instrument."

Date: February 10, 1987

Witnessed: (Michigan and Ohio properties only)

DULY ENTERED FOR TAXATION

FEB 26 1987

Anna M. Antone
AUDITOR LAKE COUNTY

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: Anna H. Bender
Anna H. Bender
Assistant Vice President

Attest: Judith A. Mangan
Judith A. Mangan
Assistant Secretary

FEB 27 9 07 AM '87
RICHARD J. BEASTICK
RECORDER LAKE COUNTY
CROWN POINT, INDIANA 46307

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me, a notary public commissioned in Cook County, Illinois, this February 10, 1987, by Anna H. Bender, Assistant Vice President, and Judith A. Mangan, Assistant Secretary, of Federal National Mortgage Association, a United States corporation, on behalf of the corporation.

"OFFICIAL SEAL"
Barbara A. Kuliak
Notary Public, State of Illinois
My Commission Expires 9/2/90

Barbara A. Kuliak
Barbara A. Kuliak, Notary Public

This instrument was prepared by Conrad M. Mulvaney, Federal National Mortgage Association, One South Wacker Drive, Suite 3100, Chicago, Illinois 60606.

Mail Tax Statements to: Louis Davis, 1808 W. 20th Pl., Gary, Indiana 46404

1514 Li 50.00

MS