

903944

SUBORDINATION AGREEMENT  
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Bank of Highland, as present legal holder and owner of  
that certain mortgage dated April 12, 1984 executed by Randall L.  
Mitchell & Mary S. Mitchell, Husband &, as Mortgagors, to Bank of  
Highland, as <sup>Wife</sup> Mortgagee, recorded April 26, 1984,  
in Docket 754243, page \_\_\_\_\_, records of Lake  
County, Indiana and concerning the real property in \_\_\_\_\_  
described as follows:


A part of Lot 20 in Scherland Park 3rd Addition to the Town of  
Schererville, as per plat thereof, recorded in Plat Book 51 page  
52, in the Office of the Recorder of Lake County, Indiana,

for and in consideration of the sum of Ten Dollars and Other Valuable Consideration  
to him in had paid, the receipt of which is hereby acknowledged, has, and by these  
presents does waive the priority of the lien of the said mortgage insofar as the  
following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 2/9/87, by Randall L. Mitchell and Mary  
S. Mitchell, Husband &, as Mortgagor to Bank of Highland  
as Mortgagee <sup>Wife</sup> securing payment of a note in the amount of \$ 30,000.00 dated  
February 9, 1987 with interest from the date hereof on unpaid principal at the rate  
of 7.50 % per annum; principal and interest payable in installments of  
\$ 221.70 on the 1st day of every month beginning April 1, 1987,  
and continuing until March 1, 2012 on which date the entire balance of principal  
and interest remaining unpaid shall be due and payable.

The undersigned, Fred Triezenberg, hereby consenting  
that the lien of the mortgage first above described be taken as second and inferior  
to mortgage last above described.

WITNESS his hand this 13th day of February, 1987.

ATTEST:  
  
Terry Saxsma  
Secretary  
(Title)

BANK OF HIGHLAND  
BY: Fred Triezenberg  
Fred Triezenberg  
Vice President  
(Title)

STATE OF INDIANANA }  
COUNTY OF Lake } SS:

Before me a Notary Public in and for said County and State, personally  
appeared Fred Triezenberg and Terry Saxsma  
its Vice President and Secretary respectively,  
and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal  
this 13th day of February, 1987.

My Commission Expires: 5/16/89  
COUNTY OF RESIDENCE: LAKE

Janice L. Balkema  
Notary Public  
Janice L. Balkema

RICHARD J. BEASTICK  
RECORDER, LAKE COUNTY  
CROWN POINT, INDIANA 46302  
FEB 27 9 05 AM 1987

CM 133664-87-P

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