

903743

Real Estate Mortgage

RICHARD J. BENO...
NOTARY PUBLIC, INDIANA
LAKE COUNTY, INDIANA
APR 25 3 10 PM '87

This Indenture Witnesseth, That

Marie K. Hickman
(hereinafter referred to as Mortgagor)

of Lake County, in the State of Indiana

Mortgage and Warrant to

Raymond Koszarek
(hereinafter referred to as Mortgagee)

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

LOT 51, Market Square 1st Addition to the Town of Munster, Indiana, as shown in PLAT BOOK 33, PAGE 94, in the Recorder's Office in Lake County, Indiana. Also known as 900 Fullerton Avenue, Munster, Indiana.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain obligation evidenced by a promissory note of even date herewith for the principal sum of FIVE THOUSAND and no/100 dollars (\$5,000.00) executed by the Mortgagor and payable to the order of the MORTGAGEE on or before ten years (10 years) after the first payment, with interest thereon as provided in said note, said principal and interest being payable at 8450 Kooy Drive, Munster, Indiana, or at any other place when notified by the Mortgagee in writing to do so.

Principal and interest payable in yearly lump sum payments of \$500.00 plus interest, each due on the 1st of June, each year hereafter, all of which indebtedness the MORTGAGOR promises to pay and agree to pay to the order of the MORTGAGEE, all without relief from valuation and appraisal laws and with attorney's fees. The above interest to be paid annually at the rate of TWO per cent (2%).

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of FIVE THOUSAND and no/100 (\$5,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with two per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hands and seal this 25th day of February 19 87

_____(Seal) Marie K. Hickman (Seal)
_____(Seal) _____ (Seal)
_____(Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 25th day of February 19 87, came Marie K. Hickman

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 7-31-88

Carol A. Jackson, Notary Public

This instrument prepared by: Raymond Koszarek

