



SAFECO INSURANCE COMPANIES

SAFECO INSURANCE COMPANY OF AMERICA
GENERAL INSURANCE COMPANY OF AMERICA
FIRST NATIONAL INSURANCE COMPANY OF AMERICA
OFFICE: SAFECO PLAZA, SEATTLE, WASHINGTON 98185

Bond No. 5120561

903677

LICENSE OR PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS, That we, NATIONAL ADVERTISING COMPANY
as Principal, and the SAFECO INSURANCE COMPANY OF AMERICA, a Washington Corporation, as Surety, are held and firmly bound unto
Lake County, Indiana

as Oblige, in the sum of FIVE THOUSAND & NO/100s Dollars (\$ 5,000.00--) for which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this 20th day of February, 1987.

THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business as Sign & Billboard Erection by the Oblige.

NOW, THEREFORE, if the Principal well and truly comply with applicable local ordinances, and conduct business in conformity therewith, then this obligation to be void of effect, and to remain in full force and effect.

PROVIDED, HOWEVER:

1. This bond shall continue in force:

Until March 1, 1988.

OR

Until cancelled as herein provided.

2. This bond may be cancelled by the Surety by the sending of notice in writing to Oblige, stating when, not less than thirty days thereafter, liability hereunder shall terminate as to subsequent acts or omissions of the Principal.

COUNTERSIGNED

BY: A. J. Auda
A. J. Auda
Indiana Resident Agent
Indianapolis, IN

NATIONAL ADVERTISING COMPANY
Principal
BY: M. L. Nagorka M. L. NAGORKA
ASSISTANT TREASURER
SAFECO INSURANCE COMPANY OF AMERICA
BY: Heidi Webster
Heidi Webster Attorney-in-Fact

RICHARD J. BEASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307
FEB 25 12 55 PM '87
STATE OF INDIANA
LAKE COUNTY
OFFICE FOR RECORD

05/5

PRINTED IN U.S.A.

STATE OF _____
County of Hennepin } ss

On this 20th day of February, 1987, before me personally appeared Heidi Webster, known to me to be the Attorney-in-Fact of SAFECO INSURANCE COMPANY OF AMERICA, GENERAL INSURANCE COMPANY OF AMERICA, FIRST NATIONAL INSURANCE COMPANY OF AMERICA or SAFECO NATIONAL INSURANCE COMPANY, the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the aforesaid County, the day and year in this certificate first above written.

NOTARY PUBLIC - MINNESOTA
HENNEPIN COUNTY
My Commission Expires Feb. 24, 1991
Notary Public in the State of _____
County of _____

Lynn M. Davis

PRINTED IN U.S.A.