903597 Real Estate Mortgage

This Indenture Mitneseth, That James L. Wilson and Laura L. Wilson, husband and wife

Lake

County, in the State of

Indiana

Mortgage and Warrant to Thelma M. Wilson

of

Lake

County, in the State of Indiana , the following described

Real Estate in

Lake

County, in the State of Indiana, as follows, to-wit:

Lot 10, Block 6, Lincolnway Farms, Inc., "Green Acres Development," as shown in Plat Book 23, Page 14, in Lake County, Indiana.

Commonly known as 2905 E. 73rd Avenue, Merrillville, IN (Key No. 22-24-10)

and the mortgagor s expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon inher sured for the benefit of the mortgagee, as interest may appear and the policy duly assigned to the mortgagee, to the amount of Five thousand and no/100----and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof,			the said mortgagor have hereunto se		hereunto set	their	hands and
seal	this	23rd	day of	February		19 87	
James	me L. Wils	Lulisa	(Seal)	Janua I	Wilson	lso-	(Seal)
			(Seal)				(Seal)

Lake COUNTY, ss:

	Before me, the undersigned, a Notary Public in and for said County, this 23rd February 87 day of 19, came
	James L. Wilson and Laura L. Wilson
ź	
	M**!!

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official scal/

Linda A. Perryman

This instrument prepared by: James L. Wilson

or order, the principal sum of Five thousand and no/100 Dollars (\$5,000.00)

Dollars.

with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of percent per annum. Principal and interest shall be payable at Nine (9)

803 N. Court, Crown Point, IN 46307

or such other place as the Note holder may designate, in consecutive monthly installments of

Dollars

(US \$), on the day of each month beginning

. Such monthly installments shall continue until the entire indebtedness evi-. 19 denced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on Entire amount due and payable February . 23, 2000.

If any monthly installment under this Note is not paid when due and remains unpaid after a date specified by a notice to Borrower, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the Note holder. The date specified shall not be less than thirty days from the date such notice is mailed. The Note holder may exercise this option to accelerate during any default by Borrower regardless of any prior forbearance. If suit is brought to collect this Note, the Note holder shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees.

Borrower shall pay to the Note holder a late charge of percent of any monthly installment not received by the Note holder within days after the installment is due.

Borrower may prepay the principal amount outstanding in whole or in part. The Note holder may require that any partial prepayments (i) be made on the date monthly installments are due and (ii) here

require that any partial prepayments (i) be made on the date monthly installments are due and (ii) be in the amount of that part of one or more monthly installments which would be applicable to principal. Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any subsequent monthly installments or change the amount of such installments, unless the Note holder shall otherwise agree in writing.

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns.

Any notice to Borrower provided for in this Note shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address stated below, or to such other address as Borrower may designate by notice to the Note holder. Any notice to the Note holder shall be given by mailing such notice by certified mail, return receipt requested, to the Note holder at the address stated in the first paragraph of this Note, or at such other address as may have been designated by notice to Borrower.

The indebtedness evidenced by this Note is secured by a Mortgage, dated February 23, 1987 , and reference is made to the Mortgage for rights as to acceleration

of the indebtedness evidenced by this Note.

Laura L. Wilson (Seal)

Property Address

(Execute Original Only)

INSURANCE