

# 903583 REAL ESTATE MORTGAGE

This indenture witnesseth that Julius Papais & Rose K. Papais,  
husband & wife

of 2023 - 45th Avenue, Apt.101, Highland, In 46322 , as MORTGAGOR ,

Mortgage and warrant to Thomas K. Papais

of Lake, County Indiana, as MORTGAGEE ,

the following real estate in Highland, Lake County State of Indiana, to wit:

Apartment Unit 101, in the building known as 2023-45th Avenue, Highland, Indiana, in Porte De L'eau Condominiums, a Horizontal Property Regime, as per Amended as Restated Declaration of Condominium recorded April 18, 1985 as Document No. 799776, in the Office of the Recorder of Lake County, Indiana. Together with an undivided 0.3976% interest in the common areas and facilities appertaining thereto. Apt. 101 2023 - 45th Avenue, Highland, Indiana 46322

RICHARD J. BLASTICK  
RECORDED  
LAKE COUNTY  
INDIANA 46307  
FEB 25 9 11 AM '87  
FILED FOR RECORDS

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:  
Promissory Note for Two Thousand (\$2,000.00) Dollars.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 5 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

### Additional Covenants:

State of Indiana, Lake County, ss:

Dated this 20th Day of February 19 87

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of February 19 87 personally appeared:

Julius Papais & Rose K. Papais,  
husband & wife  
and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires May 25th 19 89

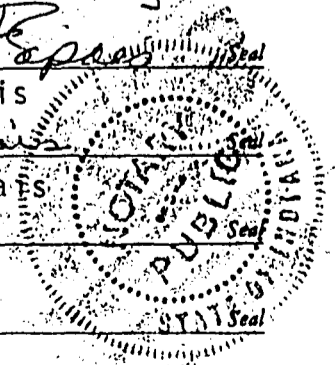
*Kathleen M. Kidd*  
Kathleen M. Kidd Signature

Printed Name

Resident of Lake County

This instrument prepared by Frank A. J. Stodola, 7150 Indlps., Blvd. Hammond IN 46324 Attorney at Law

MAIL TO: 2023 - 45th Avenue, APT. 101, Highland, IN 46322



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