

902432

SPECIAL WARRANTY DEED

LAWYERS TITLE INS. CORP. 7895 BROADWAY MERRILLVILLE, IN 46410

FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States having its principal office in the City of Washington, D.C., by Calumet Securities Corporation, its Attorney-in-Fact by virtue of a Limited Power of Attorney granted by Federal National Mortgage Association and duly recorded in this county as Document No. 786121 hereinafter referred to as the Grantor, and THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, 151 N. Delaware St.; Indianapolis, IN 46204 ATTN: Single Family Property Disposition Branch its successors and assigns, hereinafter called Grantee.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to their successors and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of its right, title and interest in and to that certain tract or parcel of land situated in the County of Lake, City of Gary, and State of Indiana, described as follows:

Lots 3 and 4, Block 7, South Gary Subdivision, in the City of Gary, as shown in Plat Book 7, page 13, in Lake County, Indiana.

47-96-3

And Grantor, for itself and its successors does covenant, promise and agree, to and with the said Grantee, their successors and assigns, that Grantor has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that the said premises, against all persons lawfully claiming, or to claim the same, by, through or under it, it will warrant and forever defend.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA) is exempt from all taxation imposed by any state, county, municipality, or local authority (except for real property taxes). Thus, FNMA is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

Date: January 26, 1987

WITNESSED: (Michigan and Ohio properties only)

CALUMET SECURITIES CORPORATION Attorney-in-Fact For FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: Betty D. Halley, Vice President

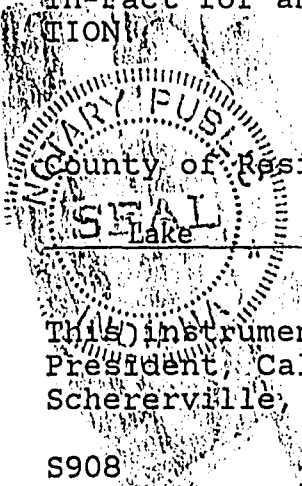
Attest: Patricia A. Grasser, Assistant Secretary

DULY ENTERED FOR TAXATION

Feb. 17, 1987

STATE OF INDIANA Auditor N. Antonio LAKE COUNTY

The foregoing instrument was acknowledged before me, a notary public commissioned in Lake County, Indiana this January 26, 1987 (date), by Betty D. Halley, Vice President, and Patricia Grasser, Assistant Secretary, of Calumet Securities Corporation, As Attorney-in-Fact for and on behalf of the FEDERAL NATIONAL MORTGAGE ASSOCIATION



Joyce F. Darnstaedt, Notary Public

My commission expires: 02-12-89

This instrument was prepared by Phil C. Huffine, Executive Vice President, Calumet Securities Corporation, Post Office Box 208, Schererville, Indiana 46375

Handwritten initials and number 1000