

900613

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Lowell Transit Mix Inc. of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Part of Section 22, Township 33 North, Range 9 West of the 2nd P.M., described as beginning on the South line of said Section 495 feet East of the Southwest corner thereof; thence East on the South line of said Section 330 feet; thence North 264 feet; thence West 330 feet; thence South 264 feet to the place of beginning in Lake County, Indiana.

RICHARD J. BLASTICK  
RECORDER, LAKE COUNTY  
CROWN POINT, INDIANA 46307  
STATE OF INDIANA  
FEB 6 11 54 AM '87  
FEB 6 1987

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Lowell Transit Mix Inc. mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure line of credit in the amount of \$300,000.00 of even date and any renewals or extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof James E. Cunningham Pres. and Mary E. Cunningham Sec. Treas ha ve hereunto set their hand and seal this 28th day of January 19 87.

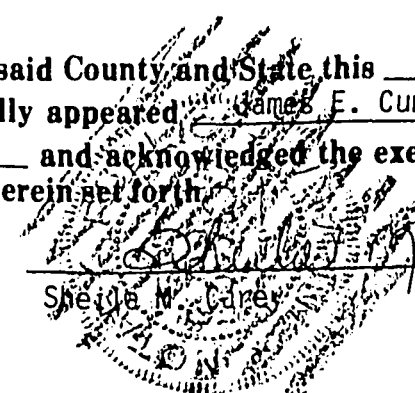
LOWELL TRANSIT MIX INC.

James E. Cunningham  
James E. Cunningham President  
Mary E. Cunningham  
Mary E. Cunningham, Sec/Treas.

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State, this 28th day of January, 19 87, personally appeared James E. Cunningham and Mary E. Cunningham and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Sheila M. Carey  
Notary Public



County of Residence  
Lake

My commission expires 11-20-88

This Instrument Was Prepared by S. A. Niedert, Exec. Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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