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900589

REAL ESTATE MORTGAGE

This indenture witnesseth that Charles R. Bewick

of Lake County, Indiana,

, as MORTGAGOR,

Mortgage and warrant to Teresa Olivieri,

of Lake County,

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

Lake

RECORDED  
REORDER, LAKE COUNTY  
CROWN POINT, INDIANA 46037  
FEB 6 10 08 AM '87  
COUNTY

Lot 25, in Innsbrook Unit No. 1, recorded in Plat Book 35, page 19, in Lake County, Indiana, commonly known as 2444 West 64th Place, Merrillville, Indiana (46410),

This mortgage shall be junior and subordinate to a mortgage made by Charles R. Bewick to FHA in the sum of \$59,500.00, dated the ~~27<sup>th</sup>~~ day of ~~January~~, 1987.   
4<sup>th</sup> day of February, 1987

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory Note of even date

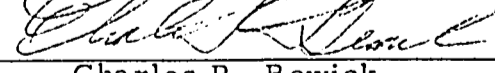
Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with interest at a rate equal to the rate imputed by the I. R. S. for Federal tax purposes, payable annually, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss:

Dated this 7<sup>th</sup> Day of February, 1987

Before me, the undersigned, a Notary Public in and for said County and State, this 7<sup>th</sup> day of February, 1987, personally appeared: Charles R. Bewick,

x  Seal  
Charles R. Bewick

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Seal

My commission expires September 12, 1989

Seal

Herbert S. Lasser

Signature  
Printed Name

Seal

Resident of Lake County

This instrument prepared by Herbert S. Lasser & Associates, P.C., 521 E. 86th Avenue, Merrillville, Indiana 46410. Attorney at Law

MAIL TO:

4.00 CT